

Dec 2023 Financials



December 2023

Month

Income: \$25,851.62
Expenses: \$12,457.56
Net Income: \$13,394.06

Year to Date

Income: \$214,125.99
Expenses: \$153,525.80
Net Income: \$60,600.19

Accounts

Operations \$33,643.94
 Set aside for Projects -\$3,643.94
 Remaining \$30,000.00
Building Reserve Fund: \$99,887.52
 Set aside for Projects -\$8,820.00
 Remaining \$91,067.52
Equipment Reserve Fund: \$64,563.36
 Set aside for Projects -\$3,175.00
 Remaining \$61,388.36
Total Cash: \$198,094.81

Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
 [2022 Tax Filing] + Leesburg Joiner , Ceramics
 equipment, Sublimation +
 Laser cutters

Liabilities

UV Printer Loan: \$16,212.18
 - Early Payoff Option
 - 7.21% Loan ends June 2026
 - Interest saving would be ~\$1,398.34



Makersmiths INC
Profit & Loss Budget vs. Actual
 December 2023

	Dec 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	31.00	150.00	-119.00	20.7%
41200 · Laser Fee Income	674.00	405.00	269.00	166.4%
41300 · UV printer fee income	502.00	60.00	442.00	836.7%
41310 · Resin 3D UV printer fee income	0.20	20.00	-19.80	1.0%
41320 · Other Fee Revenue	6.00	20.00	-14.00	30.0%
41400 · Storage Locker Income	0.00	50.00	-50.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	5.00	0.00	5.00	100.0%
▶ 46400 · Other Types of Income	668.42	0.00	668.42	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	8,400.00	8,400.00	0.00	100.0%
47230 · Membership	13,350.00	15,920.00	-2,570.00	83.9%
47240 · Program Service Fees (Classes)	2,215.00	2,500.00	-285.00	88.6%
Total 47200 · Program Income	23,965.00	26,820.00	-2,855.00	89.4%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	25,851.62	27,525.00	-1,673.38	93.9%
Gross Profit	25,851.62	27,525.00	-1,673.38	93.9%

	Dec 23	Budget	\$ Over Budget	% of Budget
▼ Expense				
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%
62600 · Merchant Processing Fees	847.73	600.00	247.73	141.3%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	400.51	400.00	0.51	100.1%
62822 · P Equip & Fac Maint & Repairs	500.54	733.00	-232.46	68.3%
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%
Total 62820 · Equipment Maintenance & Repairs	901.05	1,133.00	-231.95	79.5%
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	534.21	911.00	-376.79	58.6%
62853 · Purcellville Shop Supplies	611.87	400.00	211.87	153%
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%
Total 62850 · Shop Supplies	1,146.08	1,311.00	-164.92	87.4%
62860 · Facility Setup	0.00	0.00	0.00	0.0%
62870 · Property Insurance	0.00	0.00	0.00	0.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	426.85	600.00	-173.15	71.1%
62892 · Water/Internet Leesburg	248.08	360.00	-111.92	68.9%
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%
62895 · Rent Purcellville	2,317.50	2,250.00	67.50	103.0%
62896 · Power Purcellville	669.27	500.00	169.27	133.9%
62897 · Water Purcellville	122.34	115.15	7.19	106.2%
62898 · Internet Purcellville	141.14	140.00	1.14	100.8%
62899 · Propane Purcellville	44.44	200.00	-155.56	22.2%
Total 62890 · Rent, Parking, Utilities	7,569.62	7,765.15	-195.53	97.5%
Total 62800 · Facilities and Equipment	9,616.75	10,209.15	-592.40	94.2%
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%
▶ 65000 · Operations	1,127.08	755.22	371.86	149.2%
▶ 65100 · Other Types of Expenses	866.00	935.00	-69.00	92.6%
▶ 68300 · Travel and Meetings	0.00	0.00	0.00	0.0%
Total Expense	12,457.56	12,799.37	-341.81	97.3%
Net Ordinary Income	13,394.06	14,725.63	-1,331.57	91%
Net Income	13,394.06	14,725.63	-1,331.57	91%

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,640.18	1,800.00	840.18	146.7%
41200 · Laser Fee Income	2,880.20	3,991.00	-1,110.80	72.2%
41300 · UV printer fee income	3,256.00	720.00	2,536.00	452.2%
41310 · Resin 3D UV printer fee income	34.00	240.00	-206.00	14.2%
41320 · Other Fee Revenue	332.10	240.00	92.10	138.4%
41400 · Storage Locker Income	0.00	310.00	-310.00	0.0%
43400 · Direct Public Support	500.00	0.00	500.00	100.0%
▶ 45000 · Investments	63.02	0.00	63.02	100.0%
▶ 46400 · Other Types of Income	4,152.34	0.00	4,152.34	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	13,400.00	13,400.00	0.00	100.0%
47230 · Membership	157,373.25	185,540.00	-28,166.75	84.8%
47240 · Program Service Fees (Classes)	29,494.90	30,000.00	-505.10	98.3%
Total 47200 · Program Income	200,268.15	228,940.00	-28,671.85	87.5%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	214,125.99	236,241.00	-22,115.01	90.6%
Gross Profit	214,125.99	236,241.00	-22,115.01	90.6%

	Jan - Dec 23	Budget	± Over Budget	% of Budget
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%
▶ 62100 · Contract Services	2,325.00	2,095.00	230.00	111%
62600 · Merchant Processing Fees	7,117.00	7,200.00	-83.00	98.8%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	4,752.15	5,033.00	-280.85	94.4%
62822 · P Equip & Fac Maint & Repairs	5,005.32	7,533.00	-2,527.68	66.4%
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%
Total 62820 · Equipment Maintenance & Repairs	9,757.47	12,566.00	-2,808.53	77.6%
62840 · Equip Rental/Moving Equip	2,114.60	2,490.00	-375.40	84.9%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	6,228.19	6,293.00	-64.81	99%
62853 · Purcellville Shop Supplies	4,217.49	4,800.00	-582.51	87.9%
62850 · Shop Supplies - Other	0.00	321.83	-321.83	0.0%
Total 62850 · Shop Supplies	10,445.68	11,414.83	-969.15	91.5%
62860 · Facility Setup	5,047.52	3,583.48	1,464.04	140.9%
62870 · Property Insurance	0.00	137.00	-137.00	0.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	5,720.67	5,150.00	570.67	111.1%
62892 · Water/Internet Leesburg	1,644.24	2,760.00	-1,115.76	59.6%
62893 · Rent Leesburg	43,200.00	43,200.00	0.00	100.0%
62895 · Rent Purcellville	27,677.63	27,000.00	677.63	102.5%
62896 · Power Purcellville	7,791.91	5,100.00	2,691.91	152.8%
62897 · Water Purcellville	704.28	1,381.80	-677.52	51%
62898 · Internet Purcellville	1,663.68	1,680.00	-16.32	99%
62899 · Propane Purcellville	1,001.43	1,200.00	-198.57	83.5%
Total 62890 · Rent, Parking, Utilities	89,403.84	87,471.80	1,932.04	102.2%
Total 62800 · Facilities and Equipment	116,769.11	117,663.11	-894.00	99.2%
▶ 64000 · Waste Disposal	30.00	4,700.00	-4,670.00	0.6%
▶ 65000 · Operations	16,512.37	16,559.05	-46.68	99.7%
▶ 65100 · Other Types of Expenses	7,897.01	7,819.00	78.01	101%
▶ 68300 · Travel and Meetings	2,635.00	3,200.00	-565.00	82.3%
69800 · Uncategorized Expenses	12.99			
Total Expense	153,525.80	159,256.66	-5,730.86	96.4%
Net Ordinary Income	60,600.19	76,984.34	-16,384.15	78.7%
Net Income	60,600.19	76,984.34	-16,384.15	78.7%

Approved Projects Budgets & Expenditures

Board Meeting	Item	2023 Budget	Remaining	Notes
2022	Lower Building Classroom	\$3,000.00	\$573.37	
1/25/2023	Leesburg Wood Shop	\$1,200.00	\$317.12	
6/28/2023	Ceramics Shop Buildout	\$200.00	-\$1.94	
7/10/2023	Ceramics Shop Equipment	\$5,000.00	\$167.13	
7/26/2023	Lower Building Craft Room	\$500.00	\$241.99	
7/26/2023	Legal Review	\$3,000.00	\$1,305.00	
8/30/2023	Sublimation Printing	\$2,800.00	\$230.20	
9/27/2023	Laser Purchase	\$25,000.00	-\$190.52	Expecting \$553.50 back from movers
10/25/2023	Metal Shop Upgrades	\$4,100.00	\$290.99	
10/25/2023	Purcellville Upgrades	\$11,995.00	\$11,995.00	
	TOTAL	\$60,695.00	\$18,828.34	