

Feb 2024 Financials



February 2024

Month

Income: \$15,783.23
Expenses: \$12,251.15
Net Income: \$3,532.08

Year to Date

Income: \$35,099.27
Expenses: \$25,847.84
Net Income: \$9,251.43

Accounts

Operations \$33,313.46
 Set aside for Projects -\$3,313.46
 Remaining \$30,000.00
Building Reserve Fund: \$103,861.94
 Set aside for Projects -\$8,820.00
 Remaining \$95,041.94
Equipment Reserve Fund: \$68,527.51
 Set aside for Projects -\$3,175.00
 Remaining \$65,352.51
Total Cash: \$205,702.90

Fixed Assets
Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
 [2022 Tax Filing] + Leesburg Joiner , Ceramics
 equipment, Sublimation +
 Laser cutters
Liabilities
UV Printer Loan: \$15,190.25

Makersmiths INC Profit & Loss Budget vs. Actual

February 2024

	Feb 24	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	233.00	100.00	133.00	233.0%
41200 · Laser Fee Income	340.00	300.00	40.00	113.3%
41300 · UV printer fee income	246.00	100.00	146.00	246.0%
41310 · Resin 3D UV printer fee income	0.00	50.00	-50.00	0.0%
41320 · Other Fee Revenue	34.00			
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	5.23	3.00	2.23	174.3%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	12,550.00	10,600.00	1,950.00	118.4%
47240 · Program Service Fees (Classes)	2,375.00	2,440.00	-65.00	97.3%
Total 47200 · Program Income	<u>14,925.00</u>	<u>13,040.00</u>	<u>1,885.00</u>	<u>114.5%</u>
Total Income	15,783.23	13,593.00	2,190.23	116.1%
Gross Profit	15,783.23	13,593.00	2,190.23	116.1%
▼ Expense				

Gross Profit	<u>15,783.23</u>	<u>13,593.00</u>	<u>2,190.23</u>	<u>116.1%</u>
▼ Expense				
▶ 60900 · Business Expenses	214.63	0.00	214.63	100.0%
▶ 62100 · Contract Services	240.00	500.00	-260.00	48.0%
62600 · Merchant Processing Fees	562.93	489.75	73.18	114.9%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	237.64	500.00	-262.36	47.5%
62822 · P Equip & Fac Maint & Repairs	0.00	500.00	-500.00	0.0%
Total 62820 · Equipment Maintenance & Rep...	<u>237.64</u>	<u>1,000.00</u>	<u>-762.36</u>	<u>23.8%</u>
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	1,779.75	1,768.00	11.75	100.7%
62853 · Purcellville Shop Supplies	0.00	500.00	-500.00	0.0%
Total 62850 · Shop Supplies	<u>1,779.75</u>	<u>2,268.00</u>	<u>-488.25</u>	<u>78.5%</u>
62860 · Facility Setup	0.00	3,295.56	-3,295.56	0.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	560.37	292.32	268.05	191.7%
62892 · Water/Internet Leesburg	248.08	260.00	-11.92	95.4%
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%
62895 · Rent Purcellville	2,317.50	2,317.50	0.00	100.0%
62896 · Power Purcellville	1,099.58	380.51	719.07	289%
62897 · Water Purcellville	122.34	110.00	12.34	111.2%
62898 · Internet Purcellville	144.32	132.00	12.32	109.3%
62899 · Propane Purcellville	351.29	709.77	-358.48	49.5%
Total 62890 · Rent, Parking, Utilities	<u>8,443.48</u>	<u>7,802.10</u>	<u>641.38</u>	<u>108.2%</u>
Total 62800 · Facilities and Equipment	<u>10,460.87</u>	<u>14,365.66</u>	<u>-3,904.79</u>	<u>72.8%</u>
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%
▶ 65000 · Operations	772.72	920.03	-147.31	84%
▶ 65100 · Other Types of Expenses	0.00	0.00	0.00	0.0%
Total Expense	<u>12,251.15</u>	<u>16,575.44</u>	<u>-4,324.29</u>	<u>73.9%</u>
Net Ordinary Income	<u>3,532.08</u>	<u>-2,982.44</u>	<u>6,514.52</u>	<u>-118.4%</u>
Net Income	<u><u>3,532.08</u></u>	<u><u>-2,982.44</u></u>	<u><u>6,514.52</u></u>	<u><u>-118.4%</u></u>

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	260.00	200.00	60.00	130.0%
41200 · Laser Fee Income	866.00	600.00	266.00	144.3%
41300 · UV printer fee income	485.00	200.00	285.00	242.5%
41310 · Resin 3D UV printer fee income	0.00	100.00	-100.00	0.0%
41320 · Other Fee Revenue	48.00			
41400 · Storage Locker Income	0.00	180.00	-180.00	0.0%
▶ 45000 · Investments ▶	10.27 ◀	6.00	4.27	171.2%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	28,400.00	22,000.00	6,400.00	129.1%
47240 · Program Service Fees (Classes)	5,030.00	5,440.00	-410.00	92.5%
Total 47200 · Program Income	<u>33,430.00</u>	<u>27,440.00</u>	<u>5,990.00</u>	<u>121.8%</u>
Total Income	<u>35,099.27</u>	<u>28,726.00</u>	<u>6,373.27</u>	<u>122.2%</u>
Gross Profit	35,099.27	28,726.00	6,373.27	122.2%

▼ Expense					
▶ 60900 · Business Expenses	214.63	0.00	214.63	100.0%	
▶ 62100 · Contract Services	330.00	500.00	-170.00	66.0%	
62600 · Merchant Processing Fees	1,234.93	1,134.49	100.44	108.9%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	498.61	1,000.00	-501.39	49.9%	
62822 · P Equip & Fac Maint & Repairs	26.94	1,000.00	-973.06	2.7%	
Total 62820 · Equipment Maintenance & Rep...	525.55	2,000.00	-1,474.45	26.3%	
62840 · Equip Rental/Moving Equip	183.65	0.00	183.65	100.0%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	3,417.86	3,411.00	6.86	100.2%	
62853 · Purcellville Shop Supplies	0.00	1,000.00	-1,000.00	0.0%	
Total 62850 · Shop Supplies	3,417.86	4,411.00	-993.14	77.5%	
62860 · Facility Setup	0.00	3,395.56	-3,395.56	0.0%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	1,041.25	626.75	414.50	166.1%	
62892 · Water/Internet Leesburg	496.16	520.00	-23.84	95.4%	
62893 · Rent Leesburg	7,200.00	7,200.00	0.00	100.0%	
62895 · Rent Purcellville	4,635.00	4,635.00	0.00	100.0%	
62896 · Power Purcellville	2,082.69	833.06	1,249.63	250%	
62897 · Water Purcellville	122.34	220.00	-97.66	55.6%	
62898 · Internet Purcellville	285.46	264.00	21.46	108.1%	
62899 · Propane Purcellville	392.77	709.77	-317.00	55.3%	
Total 62890 · Rent, Parking, Utilities	16,255.67	15,008.58	1,247.09	108.3%	
Total 62800 · Facilities and Equipment	20,382.73	24,815.14	-4,432.41	82.1%	
▶ 64000 · Waste Disposal	7.00	600.00	-593.00	1.2%	
▶ 65000 · Operations	3,505.43	3,878.09	-372.66	90.4%	
▶ 65100 · Other Types of Expenses	173.12	0.00	173.12	100.0%	
Total Expense	25,847.84	30,927.72	-5,079.88	83.6%	
Net Ordinary Income	9,251.43	-2,201.72	11,453.15	-420.2%	
Net Income	9,251.43	-2,201.72	11,453.15	-420.2%	

Approved Projects Budgets & Expenditures

Board Meeting	Item	Budget	Remaining	Notes
2022	Lower Building Classroom	\$3,000.00	\$573.37	
1/25/2023	Leesburg Wood Shop	\$1,200.00	\$317.12	
7/10/2023	Ceramics Shop Equipment	\$5,000.00	\$167.13	
7/26/2023	Lower Building Craft Room	\$500.00	\$241.99	-
8/30/2023	Sublimation Printing	\$2,800.00	\$111.74	
9/27/2023	Laser Purchase	\$25,000.00	\$362.98	
10/25/2023	Metal Shop Upgrades	\$4,100.00	\$290.99	
5/31/2023	Sale of End Mills and Equipment Buys	\$520.08	\$520.08	
10/25/2023	Purcellville Upgrades	\$11,995.00	\$11,995.00	
1/31/2024	Electrical Improvements Leesburg	\$2,300.00	\$730.00	
	TOTAL	\$56,415.08	\$15,310.40	