

# March 2024 Financials



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## Month

Income: \$18,954.24  
Expenses: \$12,379.05  
Net Income: \$6,575.19

## Year to Date

Income: \$49,113.51  
Expenses: \$36,109.87  
Net Income: \$13,003.64

## Accounts

Operations \$39,688.75  
    Set aside for Projects -\$9,688.75  
    Remaining \$30,000.00  
Building Reserve Fund: \$106,457.97  
    Set aside for Projects -\$8,820.00  
    Remaining \$97,637.97  
Equipment Reserve Fund: \$65,617.80  
    Set aside for Projects -\$3,175.00  
    Remaining \$62,442.80  
Total Cash: \$211,764.52

Fixed Assets  
Furniture & Equipment (With Depr) \$100,175.33  
(Draft 2023 Tax submission)  
Liabilities  
UV Printer Loan: \$14,156.15

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 March 2024

	Mar 24	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	1,623.00	100.00	1,523.00	1,623.0%
41200 · Laser Fee Income	376.00	300.00	76.00	125.3%
41300 · UV printer fee income	257.00	100.00	157.00	257.0%
41310 · Resin 3D UV printer fee income	0.00	50.00	-50.00	0.0%
41400 · Storage Locker Income	0.00	10.00	-10.00	0.0%
▶ 45000 · Investments	5.74	3.00	2.74	191.3%
▶ 46400 · Other Types of Income	903.50			
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	13,800.00	12,250.00	1,550.00	112.7%
47240 · Program Service Fees (Classes)	1,989.00	4,490.00	-2,501.00	44.3%
<b>Total 47200 · Program Income</b>	<u>15,789.00</u>	<u>16,740.00</u>	<u>-951.00</u>	<u>94.3%</u>
<b>Total Income</b>	<u>18,954.24</u>	<u>17,303.00</u>	<u>1,651.24</u>	<u>109.5%</u>
<b>Gross Profit</b>	18,954.24	17,303.00	1,651.24	109.5%

▼ Expense					
▶ 60900 · Business Expenses	0.00	20.50	-20.50	0.0%	
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%	
62600 · Merchant Processing Fees	585.43	640.74	-55.31	91.4%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	1,681.61	2,070.00	-388.39	81.2%	
62822 · P Equip & Fac Maint & Repairs	0.00	500.00	-500.00	0.0%	
Total 62820 · Equipment Maintenance & Rep...	1,681.61	2,570.00	-888.39	65.4%	
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	541.47	500.00	41.47	108.3%	
62853 · Purcellville Shop Supplies	625.94	500.00	125.94	125.2%	
Total 62850 · Shop Supplies	1,167.41	1,000.00	167.41	116.7%	
62860 · Facility Setup	0.00	3,370.42	-3,370.42	0.0%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	440.09	744.06	-303.97	59.1%	
62892 · Water/Internet Leesburg	248.08	260.00	-11.92	95.4%	
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%	
62895 · Rent Purcellville	2,317.50	2,387.03	-69.53	97.1%	
62896 · Power Purcellville	758.13	432.91	325.22	175.1%	
62897 · Water Purcellville	0.00	110.00	-110.00	0.0%	
62898 · Internet Purcellville	144.32	132.00	12.32	109.3%	
62899 · Propane Purcellville	30.07	843.29	-813.22	3.6%	
Total 62890 · Rent, Parking, Utilities	7,538.19	8,509.29	-971.10	88.6%	
Total 62800 · Facilities and Equipment	10,387.21	15,449.71	-5,062.50	67.2%	
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%	
▶ 65000 · Operations	1,406.41	916.99	489.42	153.4%	
▼ 65100 · Other Types of Expenses					
65110 · Associations/Marketing	0.00	0.00	0.00	0.0%	
65120 · Insurance - Liability, D and O	0.00	0.00	0.00	0.0%	
Total 65100 · Other Types of Expenses	0.00	0.00	0.00	0.0%	
Total Expense	12,379.05	17,327.94	-4,948.89	71.4%	
Net Ordinary Income	6,575.19	-24.94	6,600.13	-26,364%	
Net Income	6,575.19	-24.94	6,600.13	-26,364%	

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	1,883.00	300.00	1,583.00	627.7%
41200 · Laser Fee Income	1,212.00	900.00	312.00	134.7%
41300 · UV printer fee income	742.00	300.00	442.00	247.3%
41310 · Resin 3D UV printer fee income	0.00	150.00	-150.00	0.0%
41320 · Other Fee Revenue	48.00			
41400 · Storage Locker Income	0.00	190.00	-190.00	0.0%
▶ 45000 · Investments	16.01	9.00	7.01	177.9%
▶ 46400 · Other Types of Income	903.50			
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	37,950.00	34,250.00	3,700.00	110.8%
47240 · Program Service Fees (Classes)	6,359.00	9,930.00	-3,571.00	64%
<b>Total 47200 · Program Income</b>	<u>44,309.00</u>	<u>44,180.00</u>	<u>129.00</u>	<u>100.3%</u>
<b>Total Income</b>	<u>49,113.51</u>	<u>46,029.00</u>	<u>3,084.51</u>	<u>106.7%</u>
<b>Gross Profit</b>	49,113.51	46,029.00	3,084.51	106.7%

▼ Expense					
▶ 60900 · Business Expenses	214.63	20.50	194.13	1,047%	
▶ 62100 · Contract Services	330.00	500.00	-170.00	66.0%	
62600 · Merchant Processing Fees	1,649.78	1,775.23	-125.45	92.9%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	2,037.91	3,070.00	-1,032.09	66.4%	
62822 · P Equip & Fac Maint & Repairs	0.00	1,500.00	-1,500.00	0.0%	
Total 62820 · Equipment Maintenance & Rep...	2,037.91	4,570.00	-2,532.09	44.6%	
62840 · Equip Rental/Moving Equip	183.65	0.00	183.65	100.0%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	2,815.65	3,911.00	-1,095.35	72%	
62853 · Purcellville Shop Supplies	625.94	1,500.00	-874.06	41.7%	
Total 62850 · Shop Supplies	3,441.59	5,411.00	-1,969.41	63.6%	
62860 · Facility Setup	0.00	6,765.98	-6,765.98	0.0%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	1,481.34	1,370.81	110.53	108.1%	
62892 · Water/Internet Leesburg	744.24	780.00	-35.76	95.4%	
62893 · Rent Leesburg	10,800.00	10,800.00	0.00	100.0%	
62895 · Rent Purcellville	6,952.50	7,022.03	-69.53	99%	
62896 · Power Purcellville	2,840.82	1,265.97	1,574.85	224.4%	
62897 · Water Purcellville	122.34	330.00	-207.66	37.1%	
62898 · Internet Purcellville	429.78	396.00	33.78	108.5%	
62899 · Propane Purcellville	422.84	1,553.06	-1,130.22	27.2%	
Total 62890 · Rent, Parking, Utilities	23,793.86	23,517.87	275.99	101.2%	
Total 62800 · Facilities and Equipment	29,457.01	40,264.85	-10,807.84	73.2%	
▶ 64000 · Waste Disposal	7.00	900.00	-893.00	0.8%	
▶ 65000 · Operations	4,278.33	4,795.08	-516.75	89.2%	
▼ 65100 · Other Types of Expenses					
65110 · Associations/Marketing	173.12	0.00	173.12	100.0%	
65120 · Insurance - Liability, D and O	0.00	0.00	0.00	0.0%	
Total 65100 · Other Types of Expenses	173.12	0.00	173.12	100.0%	
Total Expense	36,109.87	48,255.66	-12,145.79	74.8%	
Net Ordinary Income	13,003.64	-2,226.66	15,230.30	-584%	
Net Income	13,003.64	-2,226.66	15,230.30	-584%	

# Approved Projects Budgets & Expenditures

Board Meeting	Item	Budget	Remaining	Notes
2022	Lower Building Classroom	\$3,000.00	\$573.37	
1/25/2023	Leesburg Wood Shop	\$1,200.00	\$317.12	
7/10/2023	Ceramics Shop Equipment	\$5,000.00	\$167.13	
7/26/2023	Lower Building Craft Room	\$500.00	\$241.99	-
8/30/2023	Sublimation Printing	\$2,800.00	\$115.23	
9/27/2023	Laser Purchase	\$25,000.00	\$362.98	
10/25/2023	Metal Shop Upgrades	\$4,100.00	\$290.99	
5/31/2023	Sale of End mills and Equipment Buy	\$520.08	\$520.08	
10/25/2023	Purcellville Upgrades	\$11,995.00	\$11,995.00	
1/31/2024	Electrical Improvements Leesburg	\$2,300.00	\$730.00	
2/28/2024	Square payment Terminals	\$650.00	\$650.00	
2/28/2024	iPad Purchases	\$300.00	\$300.00	
3/27/2024	Print Making	\$850.00	\$850.00	
3/27/2024	Woodturning Equipment (NB3)	\$2,850.00	\$2,850.00	
3/27/2024	Woodturning Equipment (NB4)	\$1,500.00	\$1,500.00	
3/27/2024	New Computers	\$3,800.00	\$219.86	
	TOTAL	\$66,365.08	\$21,683.75	