

Jan 2024 Financials



January 2024

Month

Income: \$19,316.04
Expenses: \$13,596.69
Net Income: \$5,719.35

Year to Date

Income: \$19,316.04
Expenses: \$13,596.69
Net Income: \$5,719.35

Accounts

Operations \$34,638.94
 Set aside for Projects -\$4,638.94
 Remaining \$30,000.00
Building Reserve Fund: \$101,936.57
 Set aside for Projects -\$8,820.00
 Remaining \$93,116.57
Equipment Reserve Fund: \$66,607.37
 Set aside for Projects -\$3,175.00
 Remaining \$63,432.37
Total Cash: \$203,182.87

Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
 [2022 Tax Filing] + Leesburg Joiner , Ceramics
 equipment, Sublimation +
 Laser cutters

Liabilities

UV Printer Loan: \$15,702.73



Makersmiths INC
Profit & Loss Budget vs. Actual
 January 2024

	Jan 24	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
▶ 41010 · Donations	27.00	100.00	-73.00	27.0%
41200 · Laser Fee Income	526.00	300.00	226.00	175.3%
41300 · UV printer fee income	239.00	100.00	139.00	239.0%
41310 · Resin 3D UV printer fee income	0.00	50.00	-50.00	0.0%
41320 · Other Fee Revenue	14.00			
41400 · Storage Locker Income	0.00	180.00	-180.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments ▶	5.04 ◀	3.00	2.04	168.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	15,850.00	11,400.00	4,450.00	139%
47240 · Program Service Fees (Classes)	<u>2,655.00</u>	<u>3,000.00</u>	<u>-345.00</u>	<u>88.5%</u>
Total 47200 · Program Income	18,505.00	14,400.00	4,105.00	128.5%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	<u>19,316.04</u>	<u>15,133.00</u>	<u>4,183.04</u>	<u>127.6%</u>
Gross Profit	19,316.04	15,133.00	4,183.04	127.6%

	Jan 24	Budget	\$ Over Budget	% of Budget
▼ Expense				
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services	90.00	0.00	90.00	100.0%
62600 · Merchant Processing Fees	672.00	644.74	27.26	104.2%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	260.97	500.00	-239.03	52.2%
62822 · P Equip & Fac Maint & Repairs	26.94	500.00	-473.06	5.4%
Total 62820 · Equipment Maintenance & Rep...	287.91	1,000.00	-712.09	28.8%
62840 · Equip Rental/Moving Equip	183.65	0.00	183.65	100.0%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	1,638.11	1,643.00	-4.89	99.7%
62853 · Purcellville Shop Supplies	0.00	500.00	-500.00	0.0%
Total 62850 · Shop Supplies	1,638.11	2,143.00	-504.89	76.4%
62860 · Facility Setup	0.00	100.00	-100.00	0.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	480.88	334.43	146.45	143.8%
62892 · Water/Internet Leesburg	248.08	260.00	-11.92	95.4%
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%
62895 · Rent Purcellville	2,317.50	2,317.50	0.00	100.0%
62896 · Power Purcellville	983.11	452.55	530.56	217.2%
62897 · Water Purcellville	0.00	110.00	-110.00	0.0%
62898 · Internet Purcellville	141.14	132.00	9.14	106.9%
62899 · Propane Purcellville	41.48	0.00	41.48	100.0%
Total 62890 · Rent, Parking, Utilities	7,812.19	7,206.48	605.71	108.4%
Total 62800 · Facilities and Equipment	9,921.86	10,449.48	-527.62	95%
▶ 64000 · Waste Disposal	7.00	300.00	-293.00	2.3%
▶ 65000 · Operations	2,732.71	2,958.06	-225.35	92.4%
▼ 65100 · Other Types of Expenses				
65110 · Associations/Marketing	173.12	0.00	173.12	100.0%
65120 · Insurance - Liability, D and O	0.00	0.00	0.00	0.0%
Total 65100 · Other Types of Expenses	173.12	0.00	173.12	100.0%
Total Expense	13,596.69	14,352.28	-755.59	94.7%
Net Ordinary Income	5,719.35	780.72	4,938.63	732.6%
Net Income	5,719.35	780.72	4,938.63	732.6%

Approved Projects Budgets & Expenditures

Board Meeting	Item	Budget	Remaining	Notes
2022	Lower Building Classroom	\$3,000.00	\$573.37	
1/25/2023	Leesburg Wood Shop	\$1,200.00	\$317.12	
6/28/2023	Ceramics Shop Buildout	\$200.00	-\$1.94	
7/10/2023	Ceramics Shop Equipment	\$5,000.00	\$167.13	
7/26/2023	Lower Building Craft Room	\$500.00	\$241.99	-
8/30/2023	Sublimation Printing	\$2,800.00	\$230.20	
9/27/2023	Laser Purchase	\$25,000.00	-\$190.52	Expecting \$553.50 back from movers
10/25/2023	Metal Shop Upgrades	\$4,100.00	\$290.99	
10/25/2023	Purcellville Upgrades	\$11,995.00	\$11,995.00	
1/31/2024	Cosplay Room	\$1,724.66	\$218.52	
1/31/2024	Electrical Improvements Leesburg	\$2,300.00	\$2,300.00	
	TOTAL	\$57,819.66	\$16,141.86	