

# September 2024 Financials



**MAKERSMITHS**



# September 2024

Month - September

Income: \$22,122.20  
Expenses: \$11,650.63  
Net Income: \$10,471.57

## Accounts

Operations \$47,148.26  
Operations Hold -\$30,000.00  
Set aside for Projects -\$9,879.44  
Transfer to Reserve fund \$7,268.82  
No Transfer  
Building Reserve Fund: \$129,626.47  
Equipment Reserve Fund: \$ 62,850.80  
Total Cash: \$239,625.53

Year to Date

Income: \$176,852.89  
Expenses: \$116,876.59  
Net Income: \$ 59,976.30

## Fixed Assets

Furniture & Equipment (With Deprecation est.)  
\$108,041.21

## Liabilities

UV Printer Loan: \$11,516.73  
10th Anniversary Party Redeemable  
Certificates \$270

**Makersmiths Inc**

**Budget vs. Actuals: FY\_2024 - FY24 P&L**

January - September, 2024

	Sep 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
41010 Donations	180.72	100.00	80.72	180.72%	5,181.22	900.00	4,281.22	575.69%
41016 Donations of Equipment			0.00		0.00	0.00	0.00	
<b>Total 41010 Donations</b>	<b>\$ 180.72</b>	<b>\$ 100.00</b>	<b>\$ 80.72</b>	<b>180.72%</b>	<b>\$ 5,181.22</b>	<b>\$ 900.00</b>	<b>\$ 4,281.22</b>	<b>575.69%</b>
41200 Laser Fee Income	185.00	300.00	-115.00	61.67%	2,687.00	2,700.00	-13.00	99.52%
41300 UV printer fee income	358.00	100.00	258.00	358.00%	2,072.00	900.00	1,172.00	230.22%
41305 Sublimation fee income	107.00		107.00		716.50	0.00	716.50	
41310 Resin 3D UV printer fee income		50.00	-50.00	0.00%	0.00	450.00	-450.00	0.00%
41315 BN2-20 printer fee income	217.40		217.40		985.15	0.00	985.15	
41320 Other Fee Revenue	43.00		43.00		453.24	0.00	453.24	
41400 Storage Locker Income		0.00	0.00		0.00	190.00	-190.00	0.00%
43400 Direct Public Support			0.00		0.00	0.00	0.00	
43450 Individ, Business Contributions			0.00		250.00	0.00	250.00	
<b>Total 43400 Direct Public Support</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 250.00</b>	<b>\$ 0.00</b>	<b>\$ 250.00</b>	
45000 Investments			0.00		0.00	0.00	0.00	
45030 Interest-Savings, Short-term CD	6.08	3.00	3.08	202.67%	51.48	27.00	24.48	190.67%
<b>Total 45000 Investments</b>	<b>\$ 6.08</b>	<b>\$ 3.00</b>	<b>\$ 3.08</b>	<b>202.67%</b>	<b>\$ 51.48</b>	<b>\$ 27.00</b>	<b>\$ 24.48</b>	<b>190.67%</b>
46400 Other Types of Income			0.00		0.00	0.00	0.00	
46430 Miscellaneous Revenue			0.00		553.50	0.00	553.50	
46460 Equipment Sales			0.00		475.00	0.00	475.00	
<b>Total 46400 Other Types of Income</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 1,028.50</b>	<b>\$ 0.00</b>	<b>\$ 1,028.50</b>	
47200 Program Income			0.00		0.00	0.00	0.00	
47220 Corporate membership		0.00	0.00		5,000.00	5,000.00	0.00	100.00%
47230 Membership	15,850.00	12,300.00	3,550.00	128.86%	126,330.00	112,100.00	14,230.00	112.69%
47240 Program Service Fees (Classes)	5,175.00	1,935.00	3,240.00	267.44%	32,071.00	22,248.00	9,823.00	144.15%
<b>Total 47200 Program Income</b>	<b>\$21,025.00</b>	<b>\$14,235.00</b>	<b>\$6,790.00</b>	<b>147.70%</b>	<b>\$163,401.00</b>	<b>\$139,348.00</b>	<b>\$ 24,053.00</b>	<b>117.26%</b>
Sales of Product Income			0.00		15.00	0.00	15.00	
Services			0.00		11.80	0.00	11.80	
<b>Total Revenue</b>	<b>\$22,122.20</b>	<b>\$14,788.00</b>	<b>\$7,334.20</b>	<b>149.60%</b>	<b>\$176,852.89</b>	<b>\$144,515.00</b>	<b>\$ 32,337.89</b>	<b>122.38%</b>
<b>Gross Profit</b>	<b>\$22,122.20</b>	<b>\$14,788.00</b>	<b>\$7,334.20</b>	<b>149.60%</b>	<b>\$176,852.89</b>	<b>\$144,515.00</b>	<b>\$ 32,337.89</b>	<b>122.38%</b>

<b>Expenditures</b>										
60900 Business Expenses										
60920 Business Registration Fees	25.00	0.00	25.00	0.00	25.00	0.00	20.50	0.00	4.50	121.95%
60930 Business Tax									214.63	
<b>Total 60900 Business Expenses</b>	<b>\$ 25.00</b>	<b>\$ 0.00</b>	<b>\$ 25.00</b>				<b>\$ 20.50</b>	<b>\$ 219.13</b>	<b>\$ 1168.93%</b>	
62100 Contract Services									0.00	
62110 Accounting Fees		0.00	0.00					435.00	435.00	
62140 Legal Fees	292.83	0.00	292.83			1,811.52	2,000.00		-188.48	90.58%
<b>Total 62100 Contract Services</b>	<b>\$ 292.83</b>	<b>\$ 0.00</b>	<b>\$ 292.83</b>			<b>\$ 2,246.52</b>	<b>\$ 2,000.00</b>	<b>\$ 246.52</b>	<b>\$ 112.33%</b>	
62600 Merchant Processing Fees	765.02	547.12	217.90	139.83%		6,585.61	5,250.88	1,334.73		125.42%
62800 Facilities and Equipment									0.00	
62820 Equipment Maintenance & Repairs									0.00	
62821 L Equip & Fac Maint & Repairs	365.68	500.00	-134.32	73.14%		4,121.22	6,359.87	-2,238.65		64.80%
62822 P Equip & Fac Maint & Repairs		500.00	-500.00	0.00%		1,570.99	4,547.69	-2,976.70		34.54%
<b>Total 62820 Equipment Maintenance &amp; Repairs</b>	<b>\$ 365.68</b>	<b>\$ 1,000.00</b>	<b>-\$ 634.32</b>	<b>36.57%</b>		<b>\$ 5,692.21</b>	<b>\$ 10,907.56</b>	<b>-\$ 5,215.35</b>	<b>\$ 52.19%</b>	
62840 Equip Rental/Moving Equip		500.00	-500.00	0.00%		455.90	1,000.00	-544.10		45.59%
62850 Shop Supplies									0.00	
62852 Leesburg Shop Supplies	155.08	500.00	-344.92	31.02%		7,389.28	7,919.20	-529.92		93.31%
62853 Purcellville Shop Supplies	640.22	1,149.80	-509.58	55.68%		3,407.91	5,386.62	-1,978.71		63.27%
<b>Total 62850 Shop Supplies</b>	<b>\$ 795.30</b>	<b>\$ 1,649.80</b>	<b>-\$ 854.50</b>	<b>48.21%</b>		<b>\$ 10,797.19</b>	<b>\$ 13,305.82</b>	<b>-\$ 2,508.63</b>	<b>\$ 81.15%</b>	
62860 Facility Setup		0.00	0.00			0.00	16,089.80	-16,089.80		0.00%





# Approved Projects Budgets & Expenditures

7/26/2023	Lower Building Craft Room	\$500.00	\$13.98	Completed
8/30/2023	Sublimation Printing	\$2,800.00	\$115.23	
9/27/2023	Laser Purchase	\$25,000.00	\$320.60	Completed
10/25/2023	Metal Shop Upgrades	\$4,100.00	\$1.12	Completed
5/31/2023	Sale of End mills and Equipment Buy	\$520.08	\$520.08	
10/25/2023	Purcellville Upgrades	\$11,995.00	\$11,995.00	
1/31/2024	Electrical Improvements Leesburg	\$2,300.00	\$730.00	
2/28/2024	iPad Purchases	\$300.00	\$300.00	Deleted
3/27/2024	Print Making	\$850.00	\$178.25	Completed
3/27/2024	Woodturning Equipment (NB3)	\$2,850.00	\$807.03	
3/27/2024	New Computers	\$3,800.00	\$219.86	Completed
4/24/2024	Rolland BN2-20	\$2,800.00	\$67.30	Completed
7/31/2024	Fiber Laser	\$8,450.00	\$337.62	Completed
6/26/2024	Silk Screening	\$2,500.00	\$2,500.00	
7/31/2024	Electronics/DLab	\$300.00	-\$39.87	Completed
	TOTAL	\$72,065.08	\$18,679.44	
		\$71,765.08	\$18,379.44	\$300 iPad subtracted (never approved by Board)
2022		\$3,000.00	\$573.37	
2023		\$32,920.08	\$971.01	Reserved for Projects: \$9,879.44 in October (\$6,000 of PVL Upgrades and \$2500 of Silk Screening not reserved)