

October 2024 Financials



MAKERSMITHS

October 2024

Month - October

Income:	\$27,375.34
Expenses:	<u>\$14,728.24</u>
Net Income:	\$12,647.10

Year to Date

Income:	\$204,318.73
Expenses:	<u>\$131,929.62</u>
Net Income:	\$ 72,389.11

Accounts

Operations	\$ 59,273.95
Operations Hold	-\$ 30,000.00
Set aside for Projects	<u>-\$ 4,218.76</u>
Transfer to Reserve fund	\$ 25,055.19

Building Reserve Fund:	\$ 115,857.99
Equipment Reserve Fund:	\$ 64,025.80
Total Cash: in Bank	\$ 251,757.74

Fixed Assets

Furniture & Equipment (With Deprecation est.)
\$115,129.28

Liabilities

UV Printer Loan: \$10,979.41
10th Anniversary Party Redeemable
Certificates \$260

Approved Projects Budgets & Expenditures

Board Meeting	Item	Budget	Remaining	Notes
1 2022	Lower Building Classroom	\$3,000.00	\$154.10	Completed
5 7/26/2023	Lower Building Craft Room	\$500.00	\$13.98	Completed
6 8/30/2023	Sublimation Printing	\$2,800.00	\$115.23	Completed
8 9/27/2023	Laser Purchase	\$25,000.00	\$320.60	Completed
9 10/25/2023	Metal Shop Upgrades	\$4,100.00	\$1.12	Completed
	5/31/2023 Sale of End mills and Equipment Buy	\$520.08	\$520.08	To be spent by December
10 10/25/2023	Purcellville Upgrades	\$11,995.00	\$10,081.79	\$8,000
12 1/31/2024	Electrical Improvements Leesburg	\$2,300.00	\$730.00	\$730.00
15 3/27/2024	Print Making	\$850.00	\$1.32	Completed
16 3/27/2024	Woodturning Equipment (NB3)	\$2,850.00	\$807.03	\$807.03
17 3/27/2024	New Computers	\$3,800.00	\$219.86	Completed
18 4/24/2024	Rolland BN2-20	\$2,800.00	\$67.30	Completed
19 7/31/2024	Fiber Laser	\$8,450.00	\$207.91	Completed
20 6/26/2024	Silk Screening	\$2,500.00	\$2,500.00	\$2,500
22 10/30/2024	Leatherworking Shop	\$2,500.00	\$586.65	\$586.65
23 10/30/2024	Leesburg Downstairs Buildout (E&D Lab)	\$4,350.00	\$2,516.89	\$900
TOTAL		\$78,315.08	\$18,883.73	\$13,523.68

2022		\$3,000.00	\$154.10
2023		\$44,915.08	\$11,052.80
2024		\$42,395.00	\$7,636.96

Reserved for Projects

\$4,218.76