

2025 Budget – Proposed

Highlights of this Budget

Fully funding of day-to-day Run Time Budgets as Requested by our Stewards.

Fixed minimum contributions to our Capital Building Reserve Fund and our Equipment Reserve fund. \$ 1,000.00 monthly to each.

Dues increase to \$65 individual and \$130 Household. Notification to members given in December with the new dues structure taking effect in April.

Important Factors

\$ 261,549.00 in Projected Revenue

\$ 235,094.53 in Projected Expenses

\$ 26,454.47 in Projected Net Profits (also distributed to the Reserve Funds)

Projected Capital Building Fund at EOY \$ 141,626.47

Starting Equipment Reserve Fund of approximately \$ 62,850.80

Notes:

It appears that some of the shops placed most of their expected Consumable and Repair & Maintenance items in the early months of the year. We expect that these expenses will in actuality spread out more evenly throughout the year. This will benefit our cash flow.

However, Cash Flow in the first 7 months of the year will need to be closely managed to avoid bank overdraft.

If all of the \$ 57,338.47 of Steward Requested Shop Improvements are funded from the Equipment Reserve Fund, the fund will be left with only about \$ 5,000.00. The Finance Committee recommends that the Equipment Reserve Fund be managed to not fall below \$ 30,000.00 in order to meet unexpected major repairs, replacement or opportunistic equipment additions. All Requested Improvements must come before the Board as New Projects to be approved.

Without the Dues increase, we are **\$ 45,000.00 Negative** for the year, will need to cut day-to-day operating expenses, cut fund contributions, and eliminate all new Improvement projects.

Please note; Standard replacement of our wearing out (or worn out) equipment is NOT included in this Budget. (Such items will have to come before the Board as New Projects.)

We will continue to face the challenges of funding expensive technologies.

Notes on the Proposed Dues Increase.

If Makersmiths dues had just kept pace with inflation, individual member dues would be \$ 67.00 per month.

Nova Labs. \$ 60 per month, 8am – 5pm only access
 \$ 75 per month, weekday evenings and weekend access
 \$ 125 per month, 24-hour access

Asmbly \$75 per month (Austin, TX makerspace)
 (Space is about the same size as Makersmiths)

Winchester \$40 per month. Limited facilities (Wood shop and Laser cutter)
 (Space is significantly smaller than Makersmiths)

National Averages

Basic membership: \$50–\$100 per month

Mid-tier membership: \$100–\$200 per month

Premium membership: \$200+ per month

For what we offer, we are at the rock-bottom end of the Basic national averages.

And, if you look at the resources available in many other makerspaces, you will quickly conclude that we have a premium space.

10 years ago, Makersmiths \$50 membership got you a table saw, a laser cutter, and a couple of homemade 3D printers. Your current same cost membership gets you 2 full Wood shops, 2 full Metal shops, multiple Lasers, Welding, Blacksmithing, Sewing, UV and Sublimation printers, many commercial 3D printers, a Turning room, Electronics, Cosplay, Leatherworking, Stained Glass, and a LOT more.