

Financial Report January 2025 Summary

Income

		January Actual	YTD	January Budget	Budget YTD	% of Budget
Dues	Membership	13,150.00	13,150.00	14,700.00	14,700.00	89%
	Corporate membership	0.00	0.00	0.00	0.00	
Classes	Program Service Fees (Classes)	1,935.00	1,935.00	3,342.00	3,342.00	58%
Machines/Shops	Machine/Shop Income	438.50	438.50	657.50	657.50	67%
Donations	Snacks/Beverages	86.41	86.41	210.00	210.00	41%
Other	Other income	138.52	138.52	6.00	6.00	2309%
Income Total		15,748.43	15,748.43	18,915.50	18,915.50	83%

Expenses

MSL Rent & Utilities		4,385.50	4,385.50	4,360.00	4,360.00	101%		
MSP Rent & Utilities		3,877.31	3,877.31	3,693.35	3,693.35	105%		
Merchant Processing Fees		481.43	481.43	875.10	875.10	55%		
Maintenance		230.95	230.95	3,283.17	3,283.17	7%		
Consumables		112.30	112.30	8,309.88	8,309.88	1%		
IT		429.00	429.00	280.00	280.00	153%	2,371.80	18%
Classes		1,292.52	1,292.52	1,616.97	1,616.97	80%		
Approved Project Spend								
	Leesburg Approved Projects	155.69	155.69	6,328.12	6,328.12	2%		
	Purcellville Approved Projects	57.43	57.43	8,749.48	8,749.48	1%		
	Total Projects	213.12	213.12	15,077.60	15,077.60	3%		

	January Actual	YTD	January Budget	Budget YTD	% of Budget
Snacks/Beverages	46.43	46.43	150.00	150.00	31%
Loan	605.67	605.67	605.67	605.67	0%
Other	610.10	610.10	877.00	877.00	70%
Emergency Contengency	0.00	0.00	100.00	100.00	0%
Taxes and Fees	1,069.50	1,069.50	2,800.00	2,800.00	38%
Reserve					
Transfer to Building Reserve Fund	1,000.00	1,000.00	1,000.00	1,000.00	100%
Transfer to Equipment Reserve Fund	1,000.00	1,000.00	1,000.00	1,000.00	100%
Expenses Total	15,353.83	15,353.83	44,028.74	44,028.74	35%
Income Total	15,748.43	15,748.43	18,915.50	18,915.50	83%
Expenses Total	15,353.83	15,353.83	44,028.74	44,028.74	35%
Net	394.60	394.60	-25,113.24	-25,113.24	-2%

Cash in Bank
Start
37,990.94

January
40,378.81

Reserve Funds
Start
Building Resrv 138,334.28
Equipment Resrv 86,487.80
January
139,341.92
87,487.80

Financial Report January 2025

Detailed

		Jan Actual	Jan YTD	Jan Budget	Jan Budget YTD	% of Jan Budget
Income						
Dues						
	Membership	13,150.00	13,150.00	14,700.00	14,700.00	89%
	Corporate membership	0.00	0.00	0.00	0.00	0%
	Total Dues	13,150.00	13,150.00	14,700.00	14,700.00	89%
Fees						
	Classes	1,935.00	1,935.00	3,342.00	3,342.00	58%
Machines/Shop Fees						
	MSL BN2-20	136.00	136.00	80.00	80.00	170%
	MSL UV printer	128.00	128.00	175.00	175.00	73%
	MSL Sublimation	76.50	76.50	62.50	62.50	122%
	MSL 3D printing	0.00	0.00	0.00	0.00	0%
	MSL CO2 Laser Cutter	90.00	90.00	250.00	250.00	36%
	MSL MP Copier	0.00	0.00	0.00	0.00	0%
	MSL Leatherworking	0.00	0.00	0.00	0.00	0%
	Other Fee Income	0.00	0.00	40.00	40.00	0%
	Total MSL	430.50	430.50	607.50	607.50	71%
	MSP woodshop	0.00	0.00	0.00	0.00	0%
	MSP blacksmithing	0.00	0.00	0.00	0.00	0%
	MSP ceramics	0.00	0.00	0.00	0.00	0%
	MSP crafts	0.00	0.00	0.00	0.00	0%
	MSP Fiber Laser	5.00	5.00	50.00	50.00	10%
	MSP CO2 Laser Cutter	0.00	0.00	0.00	0.00	0%
	MSP 3D printing	0.00	0.00	0.00	0.00	0%
	MSP Canon Photo printer	0.00	0.00	0.00	0.00	0%
	MSP HP Plotter	0.00	0.00	0.00	0.00	0%
	Other Fee Income bumper sticker	3.00	3.00	0.00	0.00	0%
	Total MSP	8.00	8.00	50.00	50.00	16%
	Total All Machines/Fees	438.50	438.50	657.50	657.50	67%
Donations						
	Donations	0.00	0.00	0.00	0.00	0%
	Individual Business Contributions	0.00	0.00	0.00	0.00	0%
	Snacks	86.41	86.41	210.00	210.00	41%
	Total Donations	86.41	86.41	210.00	210.00	41%
Other						
	Other income	0.00	0.00	0.00	0.00	0%
	Interest	7.64	7.64	6.00	6.00	127%
	Misc Revenue Amazon & HD refund	130.88	130.88	0.00	0.00	0%
	Equipment Sales	0.00	0.00	0.00	0.00	0%
	Total Other	138.52	138.52	6.00	6.00	2309%
	Income Total	15,748.43	15,748.43	18,915.50	18,915.50	83%

Expenses

		Jan Actual	Jan YTD	Jan Budget	Jan Budget YTD	% of Jan Budget		
MSL Rent & Utilities								
	Power Leesburg	537.42	537.42	500.00	500.00	107%		
	Internet/Water Leesburg	248.08	248.08	260.00	260.00	95%		
	Rent Leesburg	3,600.00	3,600.00	3,600.00	3,600.00	100%		
	Total Leesburg	4,385.50	4,385.50	4,360.00	4,360.00	101%		
MSP Rent & Utilities								
	Rent Purcellville	2,387.03	2,387.03	2,387.03	2,387.03	100%		
	Power Purcellville	1,217.28	1,217.28	655.00	655.00	186%		
	Water Purcellville	0.00	0.00	0.00	0.00			
	Internet Purcellville	174.32	174.32	174.32	174.32	100%		
	Propane Purcellville	21.68	21.68	400.00	400.00	5%		
	Purcellville Waste disposal	77.00	77.00	77.00	77.00	100%		
	SubTotal Purcellville	3,877.31	3,877.31	3,693.35	3,693.35	105%		
	Total Facility Cost	8,262.81	8,262.81	8,053.35	8,053.35	103%		
Merchant Processing Fees								
	Stripe (membership dues)	466.40	466.40	514.50	514.50	91%		
	Square (Equipment fees)	15.03	15.03	21.61	21.61	70%		
	Total Merchant Processing Fees	481.43	481.43	875.10	875.10	55%		
Maintenance								
Leesburg	MSL woodshop	101.28	101.28	235.00	235.00	43%		
	MSL metal shop	0.00	0.00	0.00	0.00			
	MSL BN2-20	0.00	0.00	0.00	0.00			
	MSL UV printer	0.00	0.00	0.00	0.00			
	MSL Sublimation	0.00	0.00	0.00	0.00			
	MSL 3D printing	0.00	0.00	14.10	14.10			
	MSL Arts/Crafts/Sewing	0.00	0.00	0.00	0.00			
	MSL CNC – Big Red	0.00	0.00	0.00	0.00			
	MSL CO2 Laser Cutter	0.00	0.00	200.00	200.00			
	MSL MP Copier	0.00	0.00	0.00	0.00			
	MSL Leatherworking	0.00	0.00	0.00	0.00			
	MSL Electronics	0.00	0.00	50.00	50.00			
	MSL Cosplay	0.00	0.00	0.00	0.00			
	MSL Printmaking/Silk Screening	0.00	0.00	10.00	10.00			
	MSL Woodturning	0.00	0.00	0.00	0.00			
	MSL Facility	129.67	129.67	24.00	24.00	540%	Annual	% of Annual
	Total Leesburg Maintenance	230.95	230.95	533.10	533.10	43%	465.00	28%
Purcellville	MSP woodshop	0.00	0.00	71.96	71.96			
	MSP metal shop	0.00	0.00	385.00	385.00			
	MSP welding & plasma cutter	0.00	0.00	60.00	60.00			
	MSP blacksmithing	0.00	0.00	0.00	0.00			
	MSP ceramics	0.00	0.00	600.00	600.00			
	MSP lower classroom	0.00	0.00	30.00	30.00			
	MSP Fiber Laser	0.00	0.00	0.00	0.00			
	MSP CO2 Laser Cutter	0.00	0.00	0.00	0.00			
	MSP frame shop/crafts	0.00	0.00	578.00	578.00			
	MSP 3D printing	0.00	0.00	0.00	0.00			
	MSP Canon Photo printer	0.00	0.00	0.00	0.00			
	MSP HP Plotter	0.00	0.00	0.00	0.00			
	MSP Media blast, powder coating, paint booth	0.00	0.00	0.00	0.00			
	MSP CNC – Big Blue	0.00	0.00	0.00	0.00			
	MSP stained glass	0.00	0.00	0.00	0.00			
	MSP Facility	0.00	0.00	1,025.11	1,025.11			
	Total Purcellville Maintenance	0.00	0.00	2,750.07	2,750.07			

		Jan Actual	Jan YTD	Jan Budget	Jan Budget YTD	% of Jan Budget	
	Total Maintenance	230.95	230.95	3,283.17	3,283.17	7%	
Consumables							
	Leesburg						
	MSL woodshop	0.00	0.00	20.00	20.00		
	MSL metal shop	0.00	0.00				
	MSL BN2-20	0.00	0.00	549.82	549.82		
	MSL UV printer	0.00	0.00	227.98	227.98		
	MSL Sublimation	0.00	0.00	335.90	335.90		
	MSL 3D printing	0.00	0.00	0.00	0.00		
	MSL Arts/Crafts/Sewing	0.00	0.00	22.00	22.00		
	MSL CNC – Big Red	0.00	0.00	70.00	70.00		
	MSL CO2 Laser Cutter	0.00	0.00	20.00	20.00		
	MSL MP Copier	0.00	0.00	0.00	0.00		
	MSL Leatherworking	0.00	0.00	\$0.00	\$0.00		
	MSL Electronics	0.00	0.00	20.00	20.00		
	MSL Cosplay	0.00	0.00	27.00	27.00		
	MSL Printmaking/Silk Screening	0.00	0.00	115.00	115.00		
	MSL Woodturning	0.00	0.00	0.00	0.00		
	MSL Facility	0.00	0.00	30.00	30.00		
	MSL Janitorial	64.78	64.78	250.00	250.00	26%	
	Total Leesburg Consumables	64.78	64.78	1,687.70	1,687.70	4%	
	Purcellville						
	MSP woodshop	0.00	0.00	3,503.93	3,503.93		
	MSP metal shop	0.00	0.00	128.99	128.99		
	MSP welding & plasma cutter	24.21	24.21	1,350.42	1,350.42	2%	
	MSP blacksmithing	0.00	0.00	42.00	42.00		
	MSP ceramics	0.00	0.00	755.00	755.00		
	MSP lower classroom	0.00	0.00	15.00	15.00		
	MSP Fiber Laser	0.00	0.00	0.00	0.00		
	MSP CO2 Laser Cutter	0.00	0.00	0.00	0.00		
	MSP frame shop/crafts	0.00	0.00	47.50	47.50		
	MSP 3D printing	0.00	0.00	0.00	0.00		
	MSP Canon Photo printer	0.00	0.00	0.00	0.00		
	MSP HP Plotter	0.00	0.00	0.00	0.00		
	MSP Media blast, powder coating, paint booth	23.31	23.31	0.00	0.00		
	MSP CNC – Big Blue	0.00	0.00	587.34	587.34		
	MSP Facility	0.00	0.00	0.00	0.00		
	MSP Janitorial			192.00	192.00		
	Total Purcellville Consumables	47.52	47.52	6,622.18	6,622.18	1%	
	Total Consumables	112.30	112.30	8,309.88	8,309.88	1%	
IT							
	Software license renewal	429.00	429.00	280.00	280.00	153%	
	New Software Purchases	0.00	0.00	0.00	0.00		
	Hardware	0.00	0.00	0.00	0.00		
	Total IT	429.00	429.00	280.00	280.00	153%	Annual % of Annual 2,371.80 18%
Classes							
	Class Supplies	780.63	780.63	700.00	700.00	112%	
	Honorariums	434.38	434.38	800.00	800.00	54%	
	Merchant Fees (Classes)	77.51	77.51	116.97	116.97	66%	
	Total Classes	1,292.52	1,292.52	1,616.97	1,616.97	80%	
Approved Project Spend							
	Leesburg Approved Projects	155.69	155.69	6,328.12	6,328.12	2%	
	Purcellville Approved Projects	57.43	57.43	8,749.48	8,749.48	1%	
	Total Approved Project Spend	213.12	213.12	15,077.60	15,077.60	1%	Note 1
Snacks/Veverages							

	Jan Actual	Jan YTD	Jan Budget	Jan Budget YTD	% of Jan Budget	
Snacks/Beverages	45.36	45.36	150.00	150.00	30%	
Merchant Fees (Snacks)	1.07	1.07	0.00	0.00		Could Estimate
Total snacks/beverages	46.43	46.43	150.00	150.00	31%	
Loan						
Interest Expense - Capital Lease	58.73	58.73	58.73	58.73	100%	
UV Printer Loan	546.94	546.94	546.94	546.94	100%	
Total Loan	605.67	605.67	605.67	605.67	100%	
Other Expenses						
President's Discretionary Fund	20.00	20.00	100.00	100.00	20%	
Marketing	25.00	25.00	100.00	100.00	25%	
Associations/Marketing	0.00	0.00	0.00	0.00		
Postage, Mailing Service	0.00	0.00	27.00	27.00		
Printing and Copying	104.94	104.94	150.00	150.00	70%	
Supplies	0.00	0.00	0.00	0.00		
Telephone, Telecommunications	460.16	460.16	500.00	500.00	92%	
Total Other	610.10	610.10	877.00	877.00	70%	
Emergency Contingency						
Emergency Contingency Expenses	0.00	0.00	100.00	100.00		
Total Emerg/Cntngcy	0.00	0.00	100.00	100.00		
Taxes and Fees						
Property Tax	0.00	0.00	0.00	0.00		
Business Registration Fees	0.00	0.00	0.00	0.00		
Business Tax	0.00	0.00	0.00	0.00		
Accountant Fee	187.50	187.50	1,500.00	1,500.00	13%	
Equip Rental/Moving Equip	0.00	0.00	0.00	0.00		
Insurance - Liability, D and O	882.00	882.00	1,000.00	1,000.00	88%	
Legal Fees	0.00	0.00	300.00	300.00		
Bank Fees	0.00	0.00	0.00	0.00		
Total Taxes and Fees	1,069.50	1,069.50	2,800.00	2,800.00	38%	
Reserve						
Transfer to Building Reserve Fund	1,000.00	1,000.00	1,000.00	1,000.00	100%	
Transfer to Equipment Reserve Fund	1,000.00	1,000.00	1,000.00	1,000.00	100%	
Total Reserve Fund Contributions	2,000.00	2,000.00	2,000.00	2,000.00	100%	
Expenses Total	15,353.83	15,353.83	44,028.74	44,028.74	35%	
Income Total	15,748.43	15,748.43	18,915.50	18,915.50	83%	
Expenses Total	15,353.83	15,353.83	44,028.74	44,028.74	35%	
Net	394.60	394.60	-25,113.24	-25,113.24	-2%	

	1-Jan	31-Jan
	Starting Balance	Ending Balance
Cash in Bank	37,990.94	40,378.81
	Starting Balance	Ending Balance
Building Reserve Fund	138,334.28	139,341.92
Equipment Reserve Fund	86,487.80	87,487.80

Note 1. Includes ALL '24 rollover projects and their standing at the end of last year. Please note that, while we do not expect all projects to spend all of their funding in February, but this could happen and therefore cash must be reserved.

Projected Finances for February 2025

Based on Approved Budget

Income		Projected
Dues	Membership	14,700.00
	Corporate membership	0.00
Classes	Program Service Fees (Classes)	3,342.00
Machines/Shops	Machine/Shop Income	657.50
Donations	Snacks/Beverages	210.00
Other	41320 - Other income	6.00
Income Total		18,915.50
 Expenses		
Facility MS-L		4,310.00
Facility MS-P		3,415.69
Merchant Processing Fees		875.00

Maintenance		861.52
Consumables		1,755.88
IT		99.00
Classes		1,500.00
Approved Project Spend		
	Leesburg Approved Projects	5,983.65
	Purcellville Approved Projects	8,565.05
	Total Projects	14,548.70
Petty Cash	Snacks/Beverage	150.00
Loan	Interest Expense - Capital Lease	55.48
	UV Printer Loan	550.19
	Total Loan	605.67
	Emergency Contengency	100.00
Other		950.00
Taxes and Fees		1,750.10
Reserve	Transfer to Building Reserve Fund	1,000.00
	Transfer to Equipment Reserve Fund	1,000.00

	Expenses Total	32,921.56	
Gross Income Total		18,915.50	
Expenses Total		32,921.56	
	Net	-14,006.06	
	January budget not spent	28,674.91	
	Total Exposure	42,680.97	Note 2
	Cash in Bank		
	Starting Balance	40,378.81	February
			-2,302.16
We have No Unencumbered Funds			
	As of February 18		
	Current Income	11,665.66	Current Expense
			6,871.32

Note 2. If Approved Budget, Approved Projects, and January not-spent Budget are incurred in February

Approved Projects

	Budget	Expenses January	Expenses YTD	Remaining Funds	
Approved Project Spend					
Leesburg Approved Projects	Starting	This Month	YTD	Remaining	
Leesburg Electrical Improvements	730.00	0.00	0.00	730.00	0%
Woodturning Equipment	807.03	0.00	0.00	807.03	0%
Silkscreening	2,500.00	0.00	0.00	2,500.00	0%
Leatherworking	188.78	0.00	0.00	188.78	0% completed, remaining funds return to operating fund
Electronics/Classroom	2,043.48	155.69	155.69	1,887.79	8%
Member Storage Containers	58.83	0.00	0.00	58.83	0% completed, remaining funds return to operating fund
Leesburg Sub Total	6,328.12	155.69	155.69	6,172.43	2%
Purcellville Approved Projects					
	Starting	This Month	YTD	Remaining	
Purcellville Upgrades	8,565.05	0.00	0.00	8,565.05	0% completed, remaining funds return to operating fund
Fiber Laser	184.43	57.43	57.43	127.00	31% return to Equipment Reserve Fund
Purcellville Sub Total	8,749.48	57.43	57.43	8,692.05	1%
Total All Projects	15,077.60	213.12	213.12	14,864.48	1%

Directed Funds

	Starting	This Month	YTD	Remaining
KidWind Classes	3,300.00	685.35	685.35	2,614.65