

Makersmiths INC
Profit & Loss Budget vs. Actual
February 2020

	Feb 20	Budget
Ordinary Income/Expense		
Income		
41010 · Donations	283.64	0.00
41200 · Laser Fee Income	108.00	200.00
47200 · Program Income		
47220 · Corporate membership	0.00	0.00
47230 · Membership	7,700.00	6,600.00
47240 · Program Service Fees (Classes)	2,008.39	1,300.00
Total 47200 · Program Income	9,708.39	7,900.00
Total Income	10,100.03	8,100.00
Gross Profit	10,100.03	8,100.00
Expense		
60900 · Business Expenses		
60910 · Property Tax	17.33	17.33
60920 · Business Registration Fees	0.00	0.00
60930 · Business Tax	29.40	29.40
Total 60900 · Business Expenses	46.73	46.73
62100 · Contract Services		
62110 · Accounting Fees	0.00	0.00
Total 62100 · Contract Services	0.00	0.00
62600 · Merchant Processing Fees	296.70	290.00
62800 · Facilities and Equipment		
62840 · Equip Rental and Maintenance	0.00	0.00
62850 · Shop Supplies	0.00	400.00
62860 · Facility Setup	8,440.00	10,500.00
62890 · Rent, Parking, Utilities		
62891 · Power Leesburg	731.02	300.00
62892 · Water/Internet Leesburg	100.00	100.00
62893 · Rent Leesburg	2,300.00	3,600.00
62894 · Leesburg Rent Credit	0.00	-1,300.00
62895 · Rent Purcellville	2,250.00	2,250.00
62896 · Power Purcellville	490.25	600.00
62897 · Water Purcellville	105.22	100.00
62898 · Internet Purcellville	89.50	100.00
62899 · Propane Purcellville	225.13	400.00
62890 · Rent, Parking, Utilities - Other	21.50	
Total 62890 · Rent, Parking, Utilities	6,312.62	6,150.00
62800 · Facilities and Equipment - Other	69.00	
Total 62800 · Facilities and Equipment	14,821.62	17,050.00
65000 · Operations		
65020 · Postage, Mailing Service	0.00	10.00
65030 · Printing and Copying	151.46	55.00
65040 · Supplies	81.03	50.00
65050 · Telephone, Telecommunications	221.99	220.00
65060 · Interest Expense -Capital Lease	51.30	51.30
65070 · Bank Fees	5.76	10.00
Total 65000 · Operations	511.54	396.30

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Accrual Basis

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65100 · Other Types of Expenses		
65110 · Associations/Marketing	0.00	100.00
65120 · Insurance - Liability, D and O	0.00	0.00
Total 65100 · Other Types of Expenses	0.00	100.00
Total Expense	15,676.59	17,883.03
Net Ordinary Income	-5,576.56	-9,783.03
Net Income	-5,576.56	-9,783.03

Makersmiths INC
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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
41010 · Donations	283.64	100.0%
41200 · Laser Fee Income	-92.00	54.0%
47200 · Program Income		
47220 · Corporate membership	0.00	0.0%
47230 · Membership	1,100.00	116.7%
47240 · Program Service Fees (Classes)	708.39	154.5%
Total 47200 · Program Income	1,808.39	122.9%
Total Income	2,000.03	124.7%
Gross Profit	2,000.03	124.7%
Expense		
60900 · Business Expenses		
60910 · Property Tax	0.00	100.0%
60920 · Business Registration Fees	0.00	0.0%
60930 · Business Tax	0.00	100.0%
Total 60900 · Business Expenses	0.00	100.0%
62100 · Contract Services		
62110 · Accounting Fees	0.00	0.0%
Total 62100 · Contract Services	0.00	0.0%
62600 · Merchant Processing Fees	6.70	102.3%
62800 · Facilities and Equipment		
62840 · Equip Rental and Maintenance	0.00	0.0%
62850 · Shop Supplies	-400.00	0.0%
62860 · Facility Setup	-2,060.00	80.4%
62890 · Rent, Parking, Utilities		
62891 · Power Leesburg	431.02	243.7%
62892 · Water/Internet Leesburg	0.00	100.0%
62893 · Rent Leesburg	-1,300.00	63.9%
62894 · Leesburg Rent Credit	1,300.00	0.0%
62895 · Rent Purcellville	0.00	100.0%
62896 · Power Purcellville	-109.75	81.7%
62897 · Water Purcellville	5.22	105.2%
62898 · Internet Purcellville	-10.50	89.5%
62899 · Propane Purcellville	-174.87	56.3%
62890 · Rent, Parking, Utilities - Other		
Total 62890 · Rent, Parking, Utilities	162.62	102.6%
Total 62800 · Facilities and Equipment - Other		
Total 62800 · Facilities and Equipment	-2,228.38	86.9%
65000 · Operations		
65020 · Postage, Mailing Service	-10.00	0.0%
65030 · Printing and Copying	96.46	275.4%
65040 · Supplies	31.03	162.1%
65050 · Telephone, Telecommunications	1.99	100.9%
65060 · Interest Expense -Capital Lease	0.00	100.0%
65070 · Bank Fees	-4.24	57.6%
Total 65000 · Operations	115.24	129.1%

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	<u>\$ Over Budget</u>	<u>% of Budget</u>
65100 · Other Types of Expenses		
65110 · Associations/Marketing	-100.00	0.0%
65120 · Insurance - Liability, D and O	0.00	0.0%
Total 65100 · Other Types of Expenses	<u>-100.00</u>	<u>0.0%</u>
Total Expense	<u>-2,206.44</u>	<u>87.7%</u>
Net Ordinary Income	<u>4,206.47</u>	<u>57.0%</u>
Net Income	<u><u>4,206.47</u></u>	<u><u>57.0%</u></u>