

Makersmiths INC
Profit & Loss Budget vs. Actual
January through February 2020

	Jan - Feb 20	Budget
Ordinary Income/Expense		
Income		
41010 · Donations	283.64	200.00
41200 · Laser Fee Income	302.00	400.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	214.00	
Total 46400 · Other Types of Income	214.00	
47200 · Program Income		
47220 · Corporate membership	0.00	0.00
47230 · Membership	12,900.00	12,750.00
47240 · Program Service Fees (Classes)	3,387.09	2,600.00
Total 47200 · Program Income	16,287.09	15,350.00
Total Income	17,086.73	15,950.00
Gross Profit	17,086.73	15,950.00
Expense		
60900 · Business Expenses		
60910 · Property Tax	34.66	34.66
60920 · Business Registration Fees	0.00	0.00
60930 · Business Tax	68.37	58.80
Total 60900 · Business Expenses	103.03	93.46
62100 · Contract Services		
62110 · Accounting Fees	0.00	0.00
Total 62100 · Contract Services	0.00	0.00
62600 · Merchant Processing Fees	528.28	580.00
62800 · Facilities and Equipment		
62840 · Equip Rental and Maintenance	0.00	0.00
62850 · Shop Supplies	0.00	800.00
62860 · Facility Setup	8,440.00	10,500.00
62890 · Rent, Parking, Utilities		
62891 · Power Leesburg	1,506.04	1,200.00
62892 · Water/Internet Leesburg	200.00	200.00
62893 · Rent Leesburg	4,600.00	7,200.00
62894 · Leesburg Rent Credit	0.00	-2,600.00
62895 · Rent Purcellville	2,250.00	4,500.00
62896 · Power Purcellville	1,073.24	1,100.00
62897 · Water Purcellville	105.22	200.00
62898 · Internet Purcellville	177.42	200.00
62899 · Propane Purcellville	363.32	1,200.00
62890 · Rent, Parking, Utilities - Other	21.50	
Total 62890 · Rent, Parking, Utilities	10,296.74	13,200.00
62800 · Facilities and Equipment - Other	69.00	
Total 62800 · Facilities and Equipment	18,805.74	24,500.00
65000 · Operations		
65020 · Postage, Mailing Service	0.00	20.00
65030 · Printing and Copying	151.46	110.00
65040 · Supplies	81.03	100.00
65050 · Telephone, Telecommunications	433.98	440.00
65060 · Interest Expense -Capital Lease	107.27	107.27
65070 · Bank Fees	11.52	20.00
Total 65000 · Operations	785.26	797.27

5:53 PM

03/25/20

Accrual Basis

Makersmiths INC
Profit & Loss Budget vs. Actual
January through February 2020

	<u>Jan - Feb 20</u>	<u>Budget</u>
65100 · Other Types of Expenses		
65110 · Associations/Marketing	0.00	200.00
65120 · Insurance - Liability, D and O	802.00	0.00
Total 65100 · Other Types of Expenses	<u>802.00</u>	<u>200.00</u>
Total Expense	<u>21,024.31</u>	<u>26,170.73</u>
Net Ordinary Income	<u>-3,937.58</u>	<u>-10,220.73</u>
Net Income	<u>-3,937.58</u>	<u>-10,220.73</u>

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through February 2020

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
41010 · Donations	83.64	141.8%
41200 · Laser Fee Income	-98.00	75.5%
46400 · Other Types of Income		
46430 · Miscellaneous Revenue		
Total 46400 · Other Types of Income		
47200 · Program Income		
47220 · Corporate membership	0.00	0.0%
47230 · Membership	150.00	101.2%
47240 · Program Service Fees (Classes)	787.09	130.3%
Total 47200 · Program Income	937.09	106.1%
Total Income	1,136.73	107.1%
Gross Profit	1,136.73	107.1%
Expense		
60900 · Business Expenses		
60910 · Property Tax	0.00	100.0%
60920 · Business Registration Fees	0.00	0.0%
60930 · Business Tax	9.57	116.3%
Total 60900 · Business Expenses	9.57	110.2%
62100 · Contract Services		
62110 · Accounting Fees	0.00	0.0%
Total 62100 · Contract Services	0.00	0.0%
62600 · Merchant Processing Fees	-51.72	91.1%
62800 · Facilities and Equipment		
62840 · Equip Rental and Maintenance	0.00	0.0%
62850 · Shop Supplies	-800.00	0.0%
62860 · Facility Setup	-2,060.00	80.4%
62890 · Rent, Parking, Utilities		
62891 · Power Leesburg	306.04	125.5%
62892 · Water/Internet Leesburg	0.00	100.0%
62893 · Rent Leesburg	-2,600.00	63.9%
62894 · Leesburg Rent Credit	2,600.00	0.0%
62895 · Rent Purcellville	-2,250.00	50.0%
62896 · Power Purcellville	-26.76	97.6%
62897 · Water Purcellville	-94.78	52.6%
62898 · Internet Purcellville	-22.58	88.7%
62899 · Propane Purcellville	-836.68	30.3%
62890 · Rent, Parking, Utilities - Other		
Total 62890 · Rent, Parking, Utilities	-2,903.26	78.0%
62800 · Facilities and Equipment - Other		
Total 62800 · Facilities and Equipment	-5,694.26	76.8%
65000 · Operations		
65020 · Postage, Mailing Service	-20.00	0.0%
65030 · Printing and Copying	41.46	137.7%
65040 · Supplies	-18.97	81.0%
65050 · Telephone, Telecommunications	-6.02	98.6%
65060 · Interest Expense -Capital Lease	0.00	100.0%
65070 · Bank Fees	-8.48	57.6%
Total 65000 · Operations	-12.01	98.5%

5:53 PM

03/25/20

Accrual Basis

Makersmiths INC
Profit & Loss Budget vs. Actual
January through February 2020

	<u>\$ Over Budget</u>	<u>% of Budget</u>
65100 · Other Types of Expenses		
65110 · Associations/Marketing	-200.00	0.0%
65120 · Insurance - Liability, D and O	802.00	100.0%
Total 65100 · Other Types of Expenses	<u>602.00</u>	<u>401.0%</u>
Total Expense	<u>-5,146.42</u>	<u>80.3%</u>
Net Ordinary Income	<u>6,283.15</u>	<u>38.5%</u>
Net Income	<u><u>6,283.15</u></u>	<u><u>38.5%</u></u>