

October 2020 Track to Budget



er 2020

		Oct 20	Budget	\$ Over Budget	% o
Ordinary Income/Expense					
Income					
41010 - Donations		748.60	200.00	548.60	3
41200 - Laser Fee Income		183.00	200.00	-17.00	
47200 - Program Income					
47220 - Corporate membership		0.00	0.00	0.00	
47230 - Membership		6250.00	8600.00	-2350.00	
47240 - Program Service Fees (Classes)		734.00	1300.00	-566.00	
Total 47200 - Program Income		6984.00	9900.00	-2916.00	
Total Income		7915.60	10300.00	-2384.40	
Gross Profit		7915.60	10300.00	-2384.40	

nt	Balance
ber	\$65,760.69
30 2020	\$68,477.49

er 2020

	Oct 20	Budget	\$ Over Budget	% of Budget
Expense				
60900 - Business Expenses				
60910 - Property Tax	17.33	17.33	0.00	100.0%
60920 - Business Registration Fees	25.00	0.00	25.00	100.0%
60930 - Business Tax	29.40	29.40	0.00	100.0%
Total 60900 - Business Expenses	71.73	46.73	25.00	153.5%
62100 - Contract Services				
62110 - Accounting Fees	0.00	0.00	0.00	0.0%
Total 62100 - Contract Services	0.00	0.00	0.00	0.0%
62600 - Merchant Processing Fees	246.44	290.00	-43.56	85.0%
62800 - Facilities and Equipment				
62840 - Equip Rental and Maintenance	0.00	0.00	0.00	0.0%
62850 - Shop Supplies	644.48	400.00	244.48	161.1%
62860 - Facility Setup	37.10	0.00	37.10	100.0%
62890 - Rent, Parking, Utilities				
62891 - Power Leesburg	260.98	500.00	-239.02	52.2%
62892 - Water/Internet Leesburg	100.00	100.00	0.00	100.0%
62893 - Rent Leesburg	2300.00	3600.00	-1300.00	63.9%
62894 - Leesburg Rent Credit	0.00	-1300.00	1300.00	0.0%
62895 - Rent Purcellville	2250.00	2250.00	0.00	100.0%
62896 - Power Purcellville	259.53	500.00	-240.47	51.9%
62897 - Water Purcellville	0.00	100.00	-100.00	0.0%
62898 - Internet Purcellville	89.50	100.00	-10.50	89.5%
62899 - Propane Purcellville	171.86	100.00	71.86	171.9%
Total 62890 - Rent, Parking, Utilities	5431.87	5950.00	-518.13	91.3%
Total 62800 - Facilities and Equipment	6113.45	6350.00	-236.55	96.3%

2020

	Oct 20	Budget	\$ Over Budget	% of Budget
65000 - Operations				
65020 - Postage, Mailing Service	0.00	10.00	-10.00	0.0%
65030 - Printing and Copying	57.44	55.00	2.44	104.4%
65040 - Supplies	0.00	50.00	-50.00	0.0%
65050 - Telephone, Telecommunications	211.99	220.00	-8.01	96.4%
65060 - Interest Expense -Capital Lease	12.02	12.02	0.00	100.0%
65070 - Bank Fees	5.76	10.00	-4.24	57.6%
Total 65000 - Operations	287.21	357.02	-69.81	80.4%
65100 - Other Types of Expenses				
65110 - Associations/Marketing	0.00	100.00	-100.00	0.0%
65120 - Insurance - Liability, D and O	0.00	0.00	0.00	0.0%
65160 - Other Costs	309.99			
Total 65100 - Other Types of Expenses	309.99	100.00	209.99	310.0%
Total Expense	7028.82	7143.75	-114.93	98.4%
Net Ordinary Income	886.78	3156.25	-2269.47	28.1%

Makersmiths INC

Loss Budget vs. Actual

through Oct 2020

	Jan - Oct 20	Budget	\$ Over Budget	% of B
Ordinary Income/Expense				
Income				
41010 - Donations	7788.61	1000.00	6788.61	
41200 - Laser Fee Income	1311.30	2000.00	-688.70	
46400 - Other Types of Income				
46430 - Miscellaneous Revenue	214.00			
Total 46400 - Other Types of Income	214.00			
47200 - Program Income				
47220 - Corporate membership	5000.00	10000.00	-5000.00	
47230 - Membership	68850.00	74350.00	-5500.00	
47240 - Program Service Fees (Classes)	9633.28	13000.00	-3366.72	
Total 47200 - Program Income	83483.28	97350.00	-13866.72	
Total Income	92797.19	100350.00	-7552.81	
Gross Profit	92797.19	100350.00	-7552.81	

Makersmiths INC

Loss Budget vs. Actual

through Oct 2020

Expense	Jan - Oct 20	Budget	\$ Over Budget	% of Bu
60900 - Business Expenses				
60910 - Property Tax	173.30	173.30	0.00	100
60920 - Business Registration Fees	25.00	25.00	0.00	100
60930 - Business Tax	303.57	294.00	9.57	103
Total 60900 - Business Expenses	501.87	492.30	9.57	101
62100 - Contract Services				
62110 - Accounting Fees	175.00	3000.00	-2825.00	5
Total 62100 - Contract Services	175.00	3000.00	-2825.00	5
62600 - Merchant Processing Fees	2869.45	2900.00	-30.55	99
62800 - Facilities and Equipment				
62840 - Equip Rental and Maintenance	0.00	700.00	-700.00	0
62850 - Shop Supplies	1384.83	4000.00	-2615.17	34
62860 - Facility Setup	17830.43	21500.00	-3669.57	82
62890 - Rent, Parking, Utilities				
62891 - Power Leesburg	3174.47	4800.00	-1625.53	66
62892 - Water/Internet Leesburg	1000.00	1000.00	0.00	100
62893 - Rent Leesburg	23000.00	36000.00	-13000.00	63
62894 - Leesburg Rent Credit	0.00	-13000.00	13000.00	0
62895 - Rent Purcellville	20250.00	22500.00	-2250.00	90
62896 - Power Purcellville	3200.31	4500.00	-1299.69	71
62897 - Water Purcellville	433.09	1000.00	-566.91	43
62898 - Internet Purcellville	893.42	1000.00	-106.58	89
62899 - Propane Purcellville	907.16	2200.00	-1292.84	41
62890 - Rent, Parking, Utilities - Other	21.50			
Total 62890 - Rent, Parking, Utilities	52879.95	60000.00	-7120.05	88
62800 - Facilities and Equipment - Other	169.00			
Total 62800 - Facilities and Equipment	72264.21	86200.00	-13935.79	83

Makersmiths INC

Loss Budget vs. Actual

through Oct 2020

	Jan - Oct 20	Budget	\$ Over Budget	% of
65000 - Operations				
65020 - Postage, Mailing Service	33.00	100.00	-67.00	
65030 - Printing and Copying	561.78	550.00	11.78	
65040 - Supplies	170.61	500.00	-329.39	
65050 - Telephone, Telecommunications	2129.90	2200.00	-70.10	
65060 - Interest Expense -Capital Lease	343.12	343.12	0.00	
65070 - Bank Fees	57.60	100.00	-42.40	
Total 65000 - Operations	3296.01	3793.12	-497.11	
65100 - Other Types of Expenses				
65110 - Associations/Marketing	0.00	1000.00	-1000.00	
65120 - Insurance - Liability, D and O	2835.00	1922.00	913.00	
65160 - Other Costs	309.99			
Total 65100 - Other Types of Expenses	3144.99	2922.00	222.99	
Total Expense	82251.53	99307.42	-17055.89	
Net Ordinary Income	10545.66	1042.58	9503.08	