

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through April 2021

	Jan - Apr 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
41010 · Donations	1,237.70	400.00	837.70
41200 · Laser Fee Income	1,170.00	800.00	370.00
46400 · Other Types of Income			
46430 · Miscellaneous Revenue	0.00	0.00	0.00
Total 46400 · Other Types of Income	0.00	0.00	0.00
47200 · Program Income			
47220 · Corporate membership	0.00	0.00	0.00
47230 · Membership	32,950.00	33,900.00	-950.00
47240 · Program Service Fees (Classes)	5,859.40	300.00	5,559.40
Total 47200 · Program Income	38,809.40	34,200.00	4,609.40
Total Income	41,217.10	35,400.00	5,817.10
Gross Profit	41,217.10	35,400.00	5,817.10
Expense			
60900 · Business Expenses			
60910 · Property Tax	0.00	0.00	0.00
60920 · Business Registration Fees	0.00	0.00	0.00
60930 · Business Tax	0.00	0.00	0.00
Total 60900 · Business Expenses	0.00	0.00	0.00
62100 · Contract Services			
62110 · Accounting Fees	0.00	0.00	0.00
62140 · Legal Fees	0.00	0.00	0.00
Total 62100 · Contract Services	0.00	0.00	0.00
62600 · Merchant Processing Fees	1,342.29	1,160.00	182.29
62800 · Facilities and Equipment			
62840 · Equip Rental and Maintenance	0.00	0.00	0.00
62850 · Shop Supplies	1,798.39	1,600.00	198.39
62860 · Facility Setup	678.91	1,500.00	-821.09
62890 · Rent, Parking, Utilities			
62891 · Power Leesburg	1,304.55	1,800.00	-495.45
62892 · Water/Internet Leesburg	500.00	400.00	100.00
62893 · Rent Leesburg	18,000.00	14,400.00	3,600.00
62894 · Leesburg Rent Credit	-6,400.00	-5,200.00	-1,200.00
62895 · Rent Purcellville	6,750.00	9,000.00	-2,250.00
62896 · Power Purcellville	1,434.29	1,700.00	-265.71
62897 · Water Purcellville	210.44	240.00	-29.56

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Accrual Basis

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62898 · Internet Purcellville	358.00	400.00	-42.00
62899 · Propane Purcellville	1,465.56	1,500.00	-34.44
Total 62890 · Rent, Parking, Utilities	23,622.84	24,240.00	-617.16
62800 · Facilities and Equipment - Other	0.00	0.00	0.00
Total 62800 · Facilities and Equipment	26,100.14	27,340.00	-1,239.86
65000 · Operations			
65020 · Postage, Mailing Service	33.00	40.00	-7.00
65030 · Printing and Copying	252.69	240.00	12.69
65040 · Supplies	136.09	200.00	-63.91
65050 · Telephone, Telecommunications	847.96	880.00	-32.04
65060 · Interest Expense -Capital Lease	0.00	0.00	0.00
65070 · Bank Fees	23.04	40.00	-16.96
Total 65000 · Operations	1,292.78	1,400.00	-107.22
65100 · Other Types of Expenses			
65110 · Associations/Marketing	0.00	400.00	-400.00
65120 · Insurance - Liability, D and O	818.00	2,000.00	-1,182.00
65160 · Other Costs	91.00	0.00	91.00
Total 65100 · Other Types of Expenses	909.00	2,400.00	-1,491.00
Total Expense	29,644.21	32,300.00	-2,655.79
Net Ordinary Income	11,572.89	3,100.00	8,472.89
Net Income	11,572.89	3,100.00	8,472.89

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	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
41010 · Donations	309.4%
41200 · Laser Fee Income	146.3%
46400 · Other Types of Income	
46430 · Miscellaneous Revenue	0.0%
Total 46400 · Other Types of Income	0.0%
47200 · Program Income	
47220 · Corporate membership	0.0%
47230 · Membership	97.2%
47240 · Program Service Fees (Classes)	1,953.1%
Total 47200 · Program Income	113.5%
Total Income	116.4%
Gross Profit	116.4%
Expense	
60900 · Business Expenses	
60910 · Property Tax	0.0%
60920 · Business Registration Fees	0.0%
60930 · Business Tax	0.0%
Total 60900 · Business Expenses	0.0%
62100 · Contract Services	
62110 · Accounting Fees	0.0%
62140 · Legal Fees	0.0%
Total 62100 · Contract Services	0.0%
62600 · Merchant Processing Fees	115.7%
62800 · Facilities and Equipment	
62840 · Equip Rental and Maintenance	0.0%
62850 · Shop Supplies	112.4%
62860 · Facility Setup	45.3%
62890 · Rent, Parking, Utilities	
62891 · Power Leesburg	72.5%
62892 · Water/Internet Leesburg	125.0%
62893 · Rent Leesburg	125.0%
62894 · Leesburg Rent Credit	123.1%
62895 · Rent Purcellville	75.0%
62896 · Power Purcellville	84.4%
62897 · Water Purcellville	87.7%

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	<u>% of Budget</u>
62898 · Internet Purcellville	89.5%
62899 · Propane Purcellville	97.7%
Total 62890 · Rent, Parking, Utilities	97.5%
62800 · Facilities and Equipment - Other	0.0%
Total 62800 · Facilities and Equipment	95.5%
65000 · Operations	
65020 · Postage, Mailing Service	82.5%
65030 · Printing and Copying	105.3%
65040 · Supplies	68.0%
65050 · Telephone, Telecommunications	96.4%
65060 · Interest Expense -Capital Lease	0.0%
65070 · Bank Fees	57.6%
Total 65000 · Operations	92.3%
65100 · Other Types of Expenses	
65110 · Associations/Marketing	0.0%
65120 · Insurance - Liability, D and O	40.9%
65160 · Other Costs	100.0%
Total 65100 · Other Types of Expenses	37.9%
Total Expense	91.8%
Net Ordinary Income	373.3%
Net Income	<u><u>373.3%</u></u>