

# February 2021 Financials



Total Income \$11,681.45  
 Total Expenses \$ 4,912.22  
 Net Income \$ 6,769.23

Makersmiths INC  
 Profit & Loss Budget vs. Actual  
 February 2021

	Feb 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
41010 · Donations	866.70	0.00	866.70	100.0%
41200 · Laser Fee Income	124.00	200.00	-76.00	62.0%
46400 · Other Types of Income				
46430 · Miscellaneous Revenue	0.00	0.00	0.00	0.0%
Total 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	8,900.00	8,400.00	500.00	106%
47240 · Program Service Fees (Class...	1,790.75	0.00	1,790.75	100.0%
Total 47200 · Program Income	10,690.75	8,400.00	2,290.75	127.3%
<b>Total Income</b>	<b>11,681.45</b>	<b>8,600.00</b>	<b>3,081.45</b>	<b>135.8%</b>
<b>Gross Profit</b>	<b>11,681.45</b>	<b>8,600.00</b>	<b>3,081.45</b>	<b>135.8%</b>
Expense				
60900 · Business Expenses	0.00	0.00	0.00	0.0%
62100 · Contract Services	0.00	0.00	0.00	0.0%
62600 · Merchant Processing Fees	319.57	290.00	29.57	110.2%
62800 · Facilities and Equipment				
62840 · Equip Rental and Maintenance	0.00	0.00	0.00	0.0%
62850 · Shop Supplies	832.43	400.00	432.43	208.1%
62860 · Facility Setup	0.00	200.00	-200.00	0.0%

In-kind contributions

Asset Changes  
 - Lumber wizard \$149.95

Bank Account Balance  
 EOM Jan 2020 \$60,976.86  
 EOM Jan 2021 \$64,052.19  
 EOM Feb 2021 \$68,227.04  
 As of Mar 31 \$71,062.35

In-kind contributions



▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	280.66	300.00	-19.34	93.6%	
62892 · Water/Internet Leesburg	0.00	100.00	-100.00	0.0%	
62893 · Rent Leesburg	0.00	3,600.00	-3,600.00	0.0%	
62894 · Leesburg Rent Credit	0.00	-1,300.00	1,300.00	0.0%	
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%	
62896 · Power Purcellville	320.21	500.00	-179.79	64%	
62897 · Water Purcellville	0.00	60.00	-60.00	0.0%	
62898 · Internet Purcellville	89.50	100.00	-10.50	89.5%	
62899 · Propane Purcellville	513.94	400.00	113.94	128.5%	
<b>Total 62890 · Rent, Parking, Utilities</b>	<b>3,454.31</b>	<b>6,010.00</b>	<b>-2,555.69</b>	<b>57.5%</b>	
62800 · Facilities and Equipment - Oth...	0.00	0.00	0.00	0.0%	
<b>Total 62800 · Facilities and Equipment</b>	<b>4,286.74</b>	<b>6,610.00</b>	<b>-2,323.26</b>	<b>64.9%</b>	
▼ 65000 · Operations					
65020 · Postage, Mailing Service	0.00	10.00	-10.00	0.0%	
65030 · Printing and Copying	57.44	60.00	-2.56	95.7%	
65040 · Supplies	30.72	50.00	-19.28	61.4%	
65050 · Telephone, Telecommunicati...	211.99	220.00	-8.01	96.4%	
65060 · Interest Expense -Capital Lea...	0.00	0.00	0.00	0.0%	
65070 · Bank Fees	5.76	10.00	-4.24	57.6%	
<b>Total 65000 · Operations</b>	<b>305.91</b>	<b>350.00</b>	<b>-44.09</b>	<b>87.4%</b>	
▶ 65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%	
<b>Total Expense</b>	<b>4,912.22</b>	<b>7,350.00</b>	<b>-2,437.78</b>	<b>66.8%</b>	
<b>Net Ordinary Income</b>	<b>6,769.23</b>	<b>1,250.00</b>	<b>5,519.23</b>	<b>541.5%</b>	
<b>Net Income</b>	<b>6,769.23</b>	<b>1,250.00</b>	<b>5,519.23</b>	<b>541.5%</b>	

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
41010 · Donations	866.70	200.00	666.70	433.4%
41200 · Laser Fee Income	279.00	400.00	-121.00	69.8%
<b>46400 · Other Types of Income</b>				
46430 · Miscellaneous Revenue	0.00	0.00	0.00	0.0%
<b>Total 46400 · Other Types of Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>47200 · Program Income</b>				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	15,350.00	16,750.00	-1,400.00	91.6%
47240 · Program Service Fees (Class...	2,071.65	0.00	2,071.65	100.0%
<b>Total 47200 · Program Income</b>	<u>17,421.65</u>	<u>16,750.00</u>	<u>671.65</u>	<u>104%</u>
<b>Total Income</b>	<u>18,567.35</u>	<u>17,350.00</u>	<u>1,217.35</u>	<u>107%</u>
<b>Gross Profit</b>	18,567.35	17,350.00	1,217.35	107%
<b>Expense</b>				
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services ▶	0.00 ◀	0.00	0.00	0.0%
62600 · Merchant Processing Fees	555.97	580.00	-24.03	95.9%
<b>62800 · Facilities and Equipment</b>				
62840 · Equip Rental and Maintenance	0.00	0.00	0.00	0.0%
62850 · Shop Supplies	1,284.23	800.00	484.23	160.5%
62860 · Facility Setup	678.91	500.00	178.91	135.8%

**In-kind contributions**

**In-kind contributions**

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget	% of Budget
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	609.67	1,100.00	-490.33	55.4%
62892 · Water/Internet Leesburg	200.00	200.00	0.00	100.0%
62893 · Rent Leesburg	4,700.00	7,200.00	-2,500.00	65.3%
62894 · Leesburg Rent Credit	0.00	-2,600.00	2,600.00	0.0%
62895 · Rent Purcellville	4,500.00	4,500.00	0.00	100.0%
62896 · Power Purcellville	830.38	1,000.00	-169.62	83%
62897 · Water Purcellville	105.22	120.00	-14.78	87.7%
62898 · Internet Purcellville	179.00	200.00	-21.00	89.5%
62899 · Propane Purcellville	986.83	900.00	86.83	109.6%
<b>Total 62890 · Rent, Parking, Utilities</b>	<b>12,111.10</b>	<b>12,620.00</b>	<b>-508.90</b>	<b>96%</b>
62800 · Facilities and Equipment - Oth...	0.00	0.00	0.00	0.0%
<b>Total 62800 · Facilities and Equipment</b>	<b>14,074.24</b>	<b>13,920.00</b>	<b>154.24</b>	<b>101.1%</b>
▼ 65000 · Operations				
65020 · Postage, Mailing Service	0.00	20.00	-20.00	0.0%
65030 · Printing and Copying	132.40	120.00	12.40	110.3%
65040 · Supplies	57.05	100.00	-42.95	57.1%
65050 · Telephone, Telecommunicati...	423.98	440.00	-16.02	96.4%
65060 · Interest Expense -Capital Lea...	0.00	0.00	0.00	0.0%
65070 · Bank Fees	11.52	20.00	-8.48	57.6%
<b>Total 65000 · Operations</b>	<b>624.95</b>	<b>700.00</b>	<b>-75.05</b>	<b>89.3%</b>
▼ 65100 · Other Types of Expenses				
65110 · Associations/Marketing	0.00	200.00	-200.00	0.0%
65120 · Insurance - Liability, D and O	818.00	0.00	818.00	100.0%
65160 · Other Costs	16.00	0.00	16.00	100.0%
<b>Total 65100 · Other Types of Expenses</b>	<b>834.00</b>	<b>200.00</b>	<b>634.00</b>	<b>417.0%</b>
<b>Total Expense</b>	<b>16,089.16</b>	<b>15,400.00</b>	<b>689.16</b>	<b>104.5%</b>

Makersmiths INC  
Profit & Loss Budget vs. Actual  
January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	2,478.19	1,950.00	528.19	127.1%
Net Income	<u>2,478.19</u>	<u>1,950.00</u>	<u>528.19</u>	<u>127.1%</u>