

July 2021 Financials



Total Income \$14,418.14
 Total Expenses \$ 7,270.76
 Net Income \$ 7,147.38

Makersmiths INC
 Profit & Loss Budget vs. Actual
 July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	167.00	0.00	167.00	100.0%
41200 · Laser Fee Income	288.00	200.00	88.00	144.0%
41300 · UV printer fee income	86.00			
▶ 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	10,452.00	8,950.00	1,502.00	116.8%
47240 · Program Service Fees (Class...	3,425.14	700.00	2,725.14	489.3%
Total 47200 · Program Income	<u>13,877.14</u>	<u>9,650.00</u>	<u>4,227.14</u>	<u>143.8%</u>
Total Income	<u>14,418.14</u>	<u>9,850.00</u>	<u>4,568.14</u>	<u>146.4%</u>
Gross Profit	14,418.14	9,850.00	4,568.14	146.4%
▼ Expense				
▶ 60900 · Business Expenses	0.00	25.00	-25.00	0.0%
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%

Bank Account Balance

EOM Jun 2021 \$ 89,360.99
 As of Aug 25 \$100,616.97



Makersmiths INC
Profit & Loss Budget vs. Actual
 July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
62600 · Merchant Processing Fees	496.12	290.00	206.12	171.1%
▼ 62800 · Facilities and Equipment				
62840 · Equip Rental and Maintenance	349.80	700.00	-350.20	50%
62850 · Shop Supplies	259.88	400.00	-140.12	65%
62860 · Facility Setup	0.00	0.00	0.00	0.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	604.68	400.00	204.68	151.2%
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%
62893 · Rent Leesburg	2,300.00	3,600.00	-1,300.00	63.9%
62894 · Leesburg Rent Credit	0.00	0.00	0.00	0.0%
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%
62896 · Power Purcellville	224.80	400.00	-175.20	56.2%
62897 · Water Purcellville	105.22	60.00	45.22	175.4%
62898 · Internet Purcellville	89.50	100.00	-10.50	89.5%
62899 · Propane Purcellville	0.00	100.00	-100.00	0.0%
Total 62890 · Rent, Parking, Utilities	5,674.20	7,010.00	-1,335.80	80.9%
62800 · Facilities and Equipment - Oth...	0.00	0.00	0.00	0.0%
Total 62800 · Facilities and Equipment	6,283.88	8,110.00	-1,826.12	77.5%
▼ 65000 · Operations				
65020 · Postage, Mailing Service	0.00	10.00	-10.00	0.0%
65030 · Printing and Copying	57.44	60.00	-2.56	95.7%
65040 · Supplies	0.00	50.00	-50.00	0.0%
65050 · Telephone, Telecommunicati...	247.99	220.00	27.99	112.7%
65060 · Interest Expense -Capital Fin	178.49	0.00	178.49	100.0%
65070 · Bank Fees	6.84	10.00	-3.16	68.4%
Total 65000 · Operations	490.76	350.00	140.76	140.2%

**Welding
gas tank
rental**

Makersmiths INC
Profit & Loss Budget vs. Actual
 July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
▶ 65100 - Other Types of Expenses ▶	0.00	100.00	-100.00	0.0%
Total Expense	<u>7,270.76</u>	<u>8,875.00</u>	<u>-1,604.24</u>	<u>81.9%</u>
Net Ordinary Income	<u>7,147.38</u>	<u>975.00</u>	<u>6,172.38</u>	<u>733.1%</u>
Net Income	<u><u>7,147.38</u></u>	<u><u>975.00</u></u>	<u><u>6,172.38</u></u>	<u><u>733.1%</u></u>

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through July 2021

	Jan - Jul 21	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,967.24	600.00	2,367.24	494.5%
41200 · Laser Fee Income	2,445.00	1,400.00	1,045.00	174.6%
41300 · UV printer fee income	169.00			
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue	0.00	0.00	0.00	0.0%
Total 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
▼ 47200 · Program Income				
47220 · Corporate membership	5,000.00	0.00	5,000.00	100.0%
47230 · Membership	61,202.00	60,400.00	802.00	101.3%
47240 · Program Service Fees (Class...	10,733.54	2,000.00	8,733.54	536.7%
Total 47200 · Program Income	76,935.54	62,400.00	14,535.54	123.3%
Total Income	82,516.78	64,400.00	18,116.78	128.1%
Gross Profit	82,516.78	64,400.00	18,116.78	128.1%
▼ Expense				
▼ 60900 · Business Expenses				
60910 · Property Tax	241.73	0.00	241.73	100.0%
60920 · Business Registration Fees	20.50	25.00	-4.50	82.0%
60930 · Business Tax	0.00	0.00	0.00	0.0%
Total 60900 · Business Expenses	262.23	25.00	237.23	1,048.9%
▼ 62100 · Contract Services				
62110 · Accounting Fees	0.00	175.00	-175.00	0.0%
62140 · Legal Fees	295.00	20.50	274.50	1,439%
Total 62100 · Contract Services	295.00	195.50	99.50	150.9%
62600 · Merchant Processing Fees	2,681.36	2,030.00	651.36	132.1%

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through July 2021

	Jan - Jul 21	Budget	\$ Over Budget	% of Budget
▼ 62800 · Facilities and Equipment				
62840 · Equip Rental and Maintenance	349.80	700.00	-350.20	50%
62850 · Shop Supplies	3,573.40	2,800.00	773.40	127.6%
62860 · Facility Setup	1,267.97	16,500.00	-15,232.03	7.7%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	2,185.99	3,000.00	-814.01	72.9%
62892 · Water/Internet Leesburg	800.00	700.00	100.00	114.3%
62893 · Rent Leesburg	27,100.00	25,200.00	1,900.00	107.5%
62894 · Leesburg Rent Credit	-7,700.00	-7,800.00	100.00	98.7%
62895 · Rent Purcellville	15,750.00	15,750.00	0.00	100.0%
62896 · Power Purcellville	2,138.49	2,800.00	-661.51	76.4%
62897 · Water Purcellville	420.88	420.00	0.88	100.2%
62898 · Internet Purcellville	626.50	700.00	-73.50	89.5%
62899 · Propane Purcellville	1,465.56	1,700.00	-234.44	86.2%
Total 62890 · Rent, Parking, Utilities	42,787.42	42,470.00	317.42	100.7%
62800 · Facilities and Equipment - Oth...	0.00	0.00	0.00	0.0%
Total 62800 · Facilities and Equipment	47,978.59	62,470.00	-14,491.41	76.8%
▼ 65000 · Operations				
65020 · Postage, Mailing Service	33.00	70.00	-37.00	47.1%
65030 · Printing and Copying	425.01	420.00	5.01	101.2%
65040 · Supplies	136.09	350.00	-213.91	38.9%
65050 · Telephone, Telecommunicati...	1,519.93	1,540.00	-20.07	98.7%
65060 · Interest Expense -Capital Fin	359.50	0.00	359.50	100.0%
65070 · Bank Fees	41.40	70.00	-28.60	59.1%
Total 65000 · Operations	2,514.93	2,450.00	64.93	102.7%

8/25/2021

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Makersmiths INC
Profit & Loss Budget vs. Actual
 January through July 2021

	Jan - Jul 21	Budget	\$ Over Budget	% of Budget
▼ 65100 · Other Types of Expenses				
65110 · Associations/Marketing	0.00	700.00	-700.00	0.0%
65120 · Insurance - Liability, D and O	3,092.00	2,000.00	1,092.00	154.6%
65160 · Other Costs	91.00	0.00	91.00	100.0%
Total 65100 · Other Types of Expenses	<u>3,183.00</u>	<u>2,700.00</u>	<u>483.00</u>	<u>117.9%</u>
Total Expense	<u>56,915.11</u>	<u>69,870.50</u>	<u>-12,955.39</u>	<u>81.5%</u>
Net Ordinary Income	<u>25,601.67</u>	<u>-5,470.50</u>	<u>31,072.17</u>	<u>-468%</u>
Net Income	<u>25,601.67</u>	<u>-5,470.50</u>	<u>31,072.17</u>	<u>-468%</u>