

## **Custom Framing Shop Equipment Purchase** (March 2022)

## Background

In the February 20, 2020 Board Meeting a Custom Framing Shop Equipment Loan agreement was approved. The Covid-19 pandemic led to delays and complications that thwarted the execution of that agreement. This document reflects the parties' updated agreement.

Mr. David Hankins, a custom framer with over 30 years' experience and owner of the former Creative Framing in Sterling, VA, would like to sell to Makersmiths the below to be used as Makersmiths sees fit at either the Leesburg or Purcellville locations. The purchase price will be \$1,800. Mr. Hankins would, in turn, purchase an Individual – Monthly – Recurring Membership pre-paid for 3 years. During that time Mr. Hankins will teach custom framing classes for Makersmiths and assist the Custom Framing Committee with his framing business acumen and introductions to custom framing suppliers and contacts he has developed over the last three decades.

## Equipment to be Provided

- One Eclipse Computerized Mat Cutter (CMC) in working condition with control station
- One Cassese CS-299 underpinner
- One Fletcher-Terry F-3000 mulitcutter in excellent condition
- One 40x60 Drymount Press
- Various small frame shop hand tools and accessories

## Responsibilities

The Makersmiths Custom Framing Committee Shop Steward would be responsible to properly house and protect the provided equipment, provide any needed routine maintenance, repair any damage caused by Makersmith members or guests, and provide required consumables.