

Sep 2022 Financials



MAKERSMITHS
INNOVATION FORGE

Sep 2022

Month

Income: \$14,975.57
Expenses: \$7,863.04
Net Income: \$7,112.53

End of Month

Operations Account Balance: \$30,000
Building Reserve Fund: \$64,133.01
Equipment Reserve Fund: \$59,038.27
Interest earned: \$3.90

Year to Date

Income: \$148,669.15
Expenses: \$89,212.65
Net Income: \$59,456.50

Fixed Assets

Furniture & Equipment: \$133,192.56 (Dec 31, 2021)
+ 3d printers

[2021 Tax Filing]

Liabilities

Kickstarter: \$1,450
UV Printer Loan: \$23,966.49
MSL Metal Shop reimbursement to Brad Hess: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual
 September 2022

	Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
41010 · Donations	62.57	0.00	62.57	100.0%
41200 · Laser Fee Income	276.00	405.00	-129.00	68.1%
41300 · UV printer fee income	-919.91	50.00	-969.91	-1,839.8%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
45000 · Investments	3.90			
46400 · Other Types of Income	68.00			
Program Income				
47220 · Corporate membership	1,250.01	0.00	1,250.01	100.0%
47230 · Membership	12,300.00	11,580.00	720.00	106.2%
47240 · Program Service Fees (Classes)	1,935.00	1,720.00	215.00	112.5%
Total 47200 · Program Income	15,485.01	13,300.00	2,185.01	116.4%
Total Income	14,975.57	13,755.00	1,220.57	108.9%
Gross Profit	14,975.57	13,755.00	1,220.57	108.9%



Expense				
60900 · Business Expenses	0.00	0.00	0.00	0.0%
62100 · Contract Services	0.00	0.00	0.00	0.0%
62600 · Merchant Processing Fees	547.12	550.00	-2.88	99.5%
62800 · Facilities and Equipment				
62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	0.00	200.00	-200.00	0.0%
62822 · P Equip & Fac Maint & Repairs	0.00	285.00	-285.00	0.0%
62823 · Leesburg electrical repairs	0.00	0.00	0.00	0.0%
62824 · MSL Fac Repairs Safety Project	0.00	0.00	0.00	0.0%
62825 · MSL Workshop Dust Collector	0.00	0.00	0.00	0.0%
Total 62820 · Equipment Maintenance & Repa...	0.00	485.00	-485.00	0.0%
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%
62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	69.52	450.00	-380.48	15.4%
62853 · Purcellville Shop Supplies	263.47	600.00	-336.53	43.9%
Total 62850 · Shop Supplies	332.99	1,050.00	-717.01	31.7%
62860 · Facility Setup	100.67	0.00	100.67	100.0%
62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	0.00	400.00	-400.00	0.0%
62892 · Water/Internet Leesburg	0.00	100.00	-100.00	0.0%
62893 · Rent Leesburg	3,700.00	3,600.00	100.00	102.8%
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%
62896 · Power Purcellville	348.22	250.00	98.22	139.3%
62897 · Water Purcellville	0.00	115.15	-115.15	0.0%
62898 · Internet Purcellville	131.14	100.00	31.14	131.1%
62899 · Propane Purcellville	0.00	100.00	-100.00	0.0%
Total 62890 · Rent, Parking, Utilities	6,429.36	6,915.15	-485.79	93%
Total 62800 · Facilities and Equipment	6,863.02	8,450.15	-1,587.13	81.2%
64000 · Waste Disposal	0.00	300.00	-300.00	0.0%
65000 · Operations	452.90	547.24	-94.34	82.8%
65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%
Total Expense	7,863.04	9,947.39	-2,084.35	79%
Net Ordinary Income	7,112.53	3,807.61	3,304.92	186.8%
Net Income	7,112.53	3,807.61	3,304.92	186.8%

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through September 2022

	Jan - Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
- Income				
41010 · Donations	1,882.08	800.00	1,082.08	235.3%
41200 · Laser Fee Income	2,791.00	3,645.00	-854.00	76.6%
41300 · UV printer fee income	189.09	450.00	-260.91	42%
41400 · Storage Locker Income	190.00	500.00	-310.00	38.0%
41500 · Resin 3D UV printer fee income	168.92			
- 45000 · Investments				
45030 · Interest-Savings, Short-term CD	19.15			
Total 45000 · Investments	19.15			
46400 · Other Types of Income	477.81			
- 47200 · Program Income				
47220 · Corporate membership	6,250.01	10,000.00	-3,749.99	62.5%
47230 · Membership	115,050.00	101,720.00	13,330.00	113.1%
47240 · Program Service Fees (Classes)	21,651.09	15,480.00	6,171.09	139.9%
Total 47200 · Program Income	142,951.10	127,200.00	15,751.10	112.4%
Total Income	148,669.15	132,595.00	16,074.15	112.1%
Gross Profit	148,669.15	132,595.00	16,074.15	112.1%

Expense					
60900 · Business Expenses	20.50	290.50	-270.00	7.1%	
62100 · Contract Services	0.00	330.00	-330.00	0.0%	
62600 · Merchant Processing Fees	5,250.02	4,950.00	300.02	106.1%	
62800 · Facilities and Equipment					
62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	1,090.35	1,800.00	-709.65	60.6%	
62822 · P Equip & Fac Maint & Repairs	141.39	2,865.00	-2,723.61	4.9%	
62823 · Leesburg electrical repairs	3,500.00	3,500.00	0.00	100.0%	
62824 · MSL Fac Repairs Safety Project	1,542.47	1,702.50	-160.03	90.6%	
62825 · MSL Workshop Dust Collector	298.64	300.00	-1.36	99.5%	
Total 62820 · Equipment Maintenance & Repa...	6,572.85	10,167.50	-3,594.65	64.6%	
62840 · Equip Rental/Moving Equip	0.00	700.00	-700.00	0.0%	
62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	1,853.30	4,050.00	-2,196.70	45.8%	
62853 · Purcellville Shop Supplies	1,687.65	5,400.00	-3,712.35	31.3%	
Total 62850 · Shop Supplies	3,540.95	9,450.00	-5,909.05	37.5%	
62860 · Facility Setup	1,445.66	2,149.74	-704.08	67.2%	
62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	3,267.61	3,400.00	-132.39	96.1%	
62892 · Water/Internet Leesburg	700.00	900.00	-200.00	77.8%	
62893 · Rent Leesburg	35,200.00	32,400.00	2,800.00	108.6%	
62895 · Rent Purcellville	18,000.00	20,250.00	-2,250.00	88.9%	
62896 · Power Purcellville	3,188.15	2,650.00	538.15	120.3%	
62897 · Water Purcellville	441.20	575.75	-134.55	76.6%	
62898 · Internet Purcellville	1,125.97	900.00	225.97	125.1%	
62899 · Propane Purcellville	1,888.76	1,400.00	488.76	134.9%	
Total 62890 · Rent, Parking, Utilities	63,811.69	62,475.75	1,335.94	102.1%	
Total 62800 · Facilities and Equipment	75,371.15	84,942.99	-9,571.84	88.7%	
64000 · Waste Disposal	799.00	4,200.00	-3,401.00	19%	
65000 · Operations	5,497.98	5,811.57	-313.59	94.6%	
65100 · Other Types of Expenses					
65110 · Associations/Marketing	0.00	900.00	-900.00	0.0%	
65120 · Insurance - Liability, D and O	2,274.00	2,500.00	-226.00	91%	
Total 65100 · Other Types of Expenses	2,274.00	3,400.00	-1,126.00	66.9%	
Total Expense	89,212.65	103,925.06	-14,712.41	85.8%	
Net Ordinary Income	59,456.50	28,669.94	30,786.56	207.4%	
Net Income	59,456.50	28,669.94	30,786.56	207.4%	

Approved Projects Budgets & Expenditures

Item	2022 Budget	Remaining	Notes
3d Printing	3,270.00	\$890.49	
Purcellville Frame Shop	\$549.74	\$549.74	
Basement Buildout	\$1,000.00	\$0	Closed
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
Leesburg Upgrades	\$1,702.50	\$160.03	Closed
Security Cameras	\$600.00	\$47.25	Closed
Purcellville Lower Build Classroom	\$3,000.00	\$3,000.00	
TOTAL	\$14,731.47	\$9,256.74	

Kickstarter Liability

Liability	Reward Title	Note
\$500.00	Makersmiths Big Class Pass	Replied saying he wanted to keep his credit - trying to change to membership
\$250.00	Makersmiths, Class Pass	Replied on 07/21/2022 but not responded to further e-mails.
\$250.00	Makersmiths, Class Pass	Replied by e-mail on 07/20 that he would like to use his class pass, but not responded to further e-mails
\$250.00	Makersmiths, Class Pass	Replied on 08/16 that she will take Membership starting in a month or two following an operation.
\$100.00	Founding Member - 1 month	Working to gift his Membership to XXXXX, last e-mail exchange on 08/24/2022. Waiting for him to sign up.
\$100.00	Founding Member - 1 month	Replied by e-mail on 08/18 and wants to use his free month. Waiting for him to sign up
\$1,450.00		