

# Oct 2022 Financials



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## Month

Income: \$18,480.25  
Expenses: \$15,768.04  
Net Income: \$2,712.21

## End of Month

Operations Account Balance: \$30,000.00  
Building Reserve Fund: \$66,434.08  
Equipment Reserve Fund: \$60,201.43  
Interest earned: \$4.03

## Year to Date

Income: \$167,149.40  
Expenses: \$104,980.69  
Net Income: \$62,168.71

## Fixed Assets

Furniture & Equipment: \$133,192.56 (Dec 31, 2021)  
[2021 Tax Filing] + 3d printers  
+band saw

## Liabilities

Kickstarter: \$1,250 (\$200 reduction)  
UV Printer Loan: \$23,503.06  
MSL Metal Shop reimbursement to Brad Hess: \$709.23

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 October 2022

	Oct 22	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	0.00	200.00	-200.00	0.0%
41200 · Laser Fee Income	390.00	405.00	-15.00	96.3%
41300 · UV printer fee income	359.00	50.00	309.00	718.0%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
41500 · Resin 3D UV printer fee income	16.90			
▶ 45000 · Investments	4.03			
▶ 46400 · Other Types of Income	82.00			
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	14,650.00	11,680.00	2,970.00	125.4%
47240 · Program Service Fees (Classes)	2,978.32	1,720.00	1,258.32	173.2%
<b>Total 47200 · Program Income</b>	<u>17,628.32</u>	<u>13,400.00</u>	<u>4,228.32</u>	<u>131.6%</u>
<b>Total Income</b>	<u>18,480.25</u>	<u>14,055.00</u>	<u>4,425.25</u>	<u>131.5%</u>
<b>Gross Profit</b>	18,480.25	14,055.00	4,425.25	131.5%

▼ Expense					
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%	
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%	
62600 · Merchant Processing Fees	661.26	550.00	111.26	120.2%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	2,746.30	200.00	2,546.30	1,373.2%	
62822 · P Equip & Fac Maint & Repairs	0.00	285.00	-285.00	0.0%	
62823 · Leesburg electrical repairs	0.00	0.00	0.00	0.0%	
62824 · MSL Fac Repairs Safety Project	0.00	0.00	0.00	0.0%	
62825 · MSL Workshop Dust Collector	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Rep...	2,746.30	485.00	2,261.30	566.2%	
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	613.58	450.00	163.58	136.4%	
62853 · Purcellville Shop Supplies	115.11	600.00	-484.89	19.2%	
Total 62850 · Shop Supplies	728.69	1,050.00	-321.31	69.4%	
▶ 62860 · Facility Setup	3,898.13	4,000.00	-101.87	97.5%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	483.42	400.00	83.42	120.9%	
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%	
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%	
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%	
62896 · Power Purcellville	408.52	400.00	8.52	102.1%	
62897 · Water Purcellville	114.90	0.00	114.90	100.0%	
62898 · Internet Purcellville	131.14	100.00	31.14	131.1%	
62899 · Propane Purcellville	0.00	100.00	-100.00	0.0%	
Total 62890 · Rent, Parking, Utilities	7,087.98	6,950.00	137.98	102%	
Total 62800 · Facilities and Equipment	14,461.10	12,485.00	1,976.10	115.8%	
▶ 64000 · Waste Disposal	0.00	800.00	-800.00	0.0%	
▶ 65000 · Operations	645.68	544.49	101.19	118.6%	
▶ 65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%	
Total Expense	15,768.04	14,479.49	1,288.55	108.9%	
Net Ordinary Income	2,712.21	-424.49	3,136.70	-638.9%	
Net Income	2,712.21	-424.49	3,136.70	-638.9%	

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 January through October 2022

	Jan - Oct 22	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	1,882.08	1,000.00	882.08	188.2%
41200 · Laser Fee Income	3,181.00	4,050.00	-869.00	78.5%
41300 · UV printer fee income	548.09	500.00	48.09	109.6%
41400 · Storage Locker Income	190.00	500.00	-310.00	38.0%
41500 · Resin 3D UV printer fee income	185.82			
▶ 45000 · Investments	23.18			
▶ 46400 · Other Types of Income	559.81			
▼ 47200 · Program Income				
47220 · Corporate membership	6,250.01	10,000.00	-3,749.99	62.5%
47230 · Membership	129,700.00	113,400.00	16,300.00	114.4%
47240 · Program Service Fees (Classes)	24,629.41	17,200.00	7,429.41	143.2%
<b>Total 47200 · Program Income</b>	<b>160,579.42</b>	<b>140,600.00</b>	<b>19,979.42</b>	<b>114.2%</b>
<b>Total Income</b>	<b>167,149.40</b>	<b>146,650.00</b>	<b>20,499.40</b>	<b>114%</b>
<b>Gross Profit</b>	<b>167,149.40</b>	<b>146,650.00</b>	<b>20,499.40</b>	<b>114%</b>

	Jan - Oct 22	Budget	\$ Over Budget	% of Budget
▼ Expense				
▶ 60900 · Business Expenses	20.50	290.50	-270.00	7.1%
▶ 62100 · Contract Services	0.00	330.00	-330.00	0.0%
62600 · Merchant Processing Fees	5,911.28	5,500.00	411.28	107.5%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	3,836.65	2,000.00	1,836.65	191.8%
62822 · P Equip & Fac Maint & Repairs	141.39	3,150.00	-3,008.61	4.5%
62823 · Leesburg electrical repairs	3,500.00	3,500.00	0.00	100.0%
62824 · MSL Fac Repairs Safety Project	1,542.47	1,702.50	-160.03	90.6%
62825 · MSL Workshop Dust Collector	298.64	300.00	-1.36	99.5%
Total 62820 · Equipment Maintenance & Rep...	9,319.15	10,652.50	-1,333.35	87.5%
62840 · Equip Rental/Moving Equip	0.00	700.00	-700.00	0.0%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	2,466.88	4,500.00	-2,033.12	54.8%
62853 · Purcellville Shop Supplies	1,802.76	6,000.00	-4,197.24	30%
Total 62850 · Shop Supplies	4,269.64	10,500.00	-6,230.36	40.7%
▶ 62860 · Facility Setup	5,343.79	6,149.74	-805.95	86.9%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	3,751.03	3,800.00	-48.97	98.7%
62892 · Water/Internet Leesburg	800.00	1,000.00	-200.00	80.0%
62893 · Rent Leesburg	38,800.00	36,000.00	2,800.00	107.8%
62895 · Rent Purcellville	20,250.00	22,500.00	-2,250.00	90.0%
62896 · Power Purcellville	3,596.67	3,050.00	546.67	117.9%
62897 · Water Purcellville	556.10	575.75	-19.65	96.6%
62898 · Internet Purcellville	1,257.11	1,000.00	257.11	125.7%
62899 · Propane Purcellville	1,888.76	1,500.00	388.76	125.9%
Total 62890 · Rent, Parking, Utilities	70,899.67	69,425.75	1,473.92	102.1%
Total 62800 · Facilities and Equipment	89,832.25	97,427.99	-7,595.74	92.2%
▶ 64000 · Waste Disposal	799.00	5,000.00	-4,201.00	16%
▶ 65000 · Operations	6,143.66	6,356.06	-212.40	96.7%
▶ 65100 · Other Types of Expenses	2,274.00	3,500.00	-1,226.00	65%
Total Expense	104,980.69	118,404.55	-13,423.86	88.7%
Net Ordinary Income	62,168.71	28,245.45	33,923.26	220.1%
Net Income	62,168.71	28,245.45	33,923.26	220.1%

# Approved Projects Budgets & Expenditures

Item	2022 Budget	Remaining	Notes
3d Printing	\$3,270.00	\$502.58	
Purcellville Frame Shop	\$549.74	\$391.26	
Basement Buildout	\$1,000.00	\$0.00	Closed
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
Leesburg Upgrades	\$1,702.50	\$160.03	Closed
Security Cameras	\$600.00	\$47.25	Closed
Purcellville Lower Build Classroom	\$3,000.00	\$3,000.00	
Purcellville HVAC	\$5,580.00	\$1,840.35	
<b>TOTAL</b>	<b>\$20,311.47</b>	<b>\$10,550.70</b>	

# Kickstarter Liability

Liability	Reward Title	Note
\$500.00	Makersmiths Big Class Pass	Replied saying he wanted to keep his credit - trying to change to membership
\$250.00	Makersmiths, Class Pass	Replied on 07/21/2022 but not responded to further e-mails.
\$250.00	Makersmiths, Class Pass	Replied by e-mail on 07/20 that he would like to use his class pass, but not responded to further e-mails
\$250.00	Makersmiths, Class Pass	Replied on 08/16 that she will take Membership starting in a month or two following an operation.
<del>\$100.00</del>	<del>Founding Member - 1 month</del>	<del>Working to gift his Membership to XXXXX, last e-mail exchange on 08/24/2022. Waiting for him to sign up.</del>
<del>\$100.00</del>	<del>Founding Member - 1 month</del>	<del>Replied by e-mail on 08/18 and wants to use his free month. Waiting for him to sign up</del>
\$1,250.00		