

Nov 2022 Financials



Nov 2022

Month

Income: \$36,205.16
Expenses: \$11,598.57
Net Income: \$24,606.59

End of Month

Operations Account Balance: \$30,000.00
Building Reserve Fund: \$70,940.06
Equipment Reserve Fund: \$64,703.43
Interest earned: \$3.98

Year to Date

Income: \$203,354.56
Expenses: \$116,579.26
Net Income: \$86,775.30

Fixed Assets

Furniture & Equipment: \$133,192.56 (Dec 31, 2021)
[2021 Tax Filing] + 3d printers
+band saw

Liabilities

Kickstarter: \$1,250
UV Printer Loan: \$23,036.87
MSL Metal Shop reimbursement to Brad Hess: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual
 November 2022

	Nov 22	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	276.18	0.00	276.18	100.0%
41200 · Laser Fee Income	270.00	405.00	-135.00	66.7%
41300 · UV printer fee income	546.00	50.00	496.00	1,092.0%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
43400 · Direct Public Support	20,000.00			
▶ 45000 · Investments	3.98			
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue	73.00			
46460 · Equipment Sales	1,406.00			
Total 46400 · Other Types of Income	1,479.00			
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	11,730.00	11,780.00	-50.00	99.6%
47240 · Program Service Fees (Classes)	1,900.00	1,720.00	180.00	110.5%
Total 47200 · Program Income	13,630.00	13,500.00	130.00	101%
49900 · Uncategorized Income	0.00			
Total Income	38,205.16	13,955.00	22,250.16	259.4%

▼ Expense					
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%	
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%	
62600 · Merchant Processing Fees	493.91	550.00	-56.09	89.8%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	120.46	200.00	-79.54	60.2%	
62822 · P Equip & Fac Maint & Repairs	483.40	285.00	198.40	169.6%	
62823 · Leesburg electrical repairs	0.00	0.00	0.00	0.0%	
62824 · MSL Fac Repairs Safety Project	0.00	0.00	0.00	0.0%	
62825 · MSL Workshop Dust Collector	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Re...	603.86	485.00	118.86	124.5%	
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%	
▶ 62850 · Shop Supplies	2,987.08	1,050.00	1,937.08	284.5%	
▶ 62860 · Facility Setup	42.39	1,580.00	-1,537.61	2.7%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	369.22	400.00	-30.78	92.3%	
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%	
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%	
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%	
62896 · Power Purcellville	335.72	400.00	-64.28	83.9%	
62897 · Water Purcellville	0.00	115.15	-115.15	0.0%	
62898 · Internet Purcellville	131.14	100.00	31.14	131.1%	
62899 · Propane Purcellville	283.71	200.00	83.71	141.9%	
Total 62890 · Rent, Parking, Utilities	7,069.79	7,165.15	-95.36	98.7%	
Total 62800 · Facilities and Equipment	10,703.12	10,280.15	422.97	104.1%	
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%	
▶ 65000 · Operations	401.54	541.72	-140.18	74.1%	
▶ 65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%	
Total Expense	11,598.57	11,771.87	-173.30	98.5%	
Net Ordinary Income	24,606.59	2,183.13	22,423.46	1,127.1%	
Net Income	24,606.59	2,183.13	22,423.46	1,127.1%	

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through November 2022

	Jan - Nov 22	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,158.28	1,000.00	1,158.28	215.8%
41200 · Laser Fee Income	3,451.00	4,455.00	-1,004.00	77.5%
41300 · UV printer fee income	1,094.09	550.00	544.09	198.9%
41400 · Storage Locker Income	190.00	500.00	-310.00	38.0%
41500 · Resin 3D UV printer fee income	185.82			
43400 · Direct Public Support	20,000.00			
▶ 45000 · Investments	27.18			
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue ▶	632.81 ◀			
46460 · Equipment Sales	1,406.00			
Total 46400 · Other Types of Income	2,038.81			
▼ 47200 · Program Income				
47220 · Corporate membership	6,250.01	10,000.00	-3,749.99	62.5%
47230 · Membership	141,430.00	125,180.00	16,250.00	113%
47240 · Program Service Fees (Classes)	26,529.41	18,920.00	7,609.41	140.2%
Total 47200 · Program Income	174,209.42	154,100.00	20,109.42	113%
49900 · Uncategorized Income	0.00			
Total Income	203,354.58	160,605.00	42,749.58	126.6%

▼ Expense					
▶ 60900 - Business Expenses	20.50	290.50	-270.00	7.1%	
▶ 62100 - Contract Services	0.00	330.00	-330.00	0.0%	
62600 - Merchant Processing Fees	6,405.19	6,050.00	355.19	105.9%	
▼ 62800 - Facilities and Equipment					
▼ 62820 - Equipment Maintenance & Repairs					
62821 - L Equip & Fac Maint & Repairs	3,957.11	2,200.00	1,757.11	179.9%	
62822 - P Equip & Fac Maint & Repairs	624.79	3,435.00	-2,810.21	18.2%	
62823 - Leesburg electrical repairs	3,500.00	3,500.00	0.00	100.0%	
62824 - MSL Fac Repairs Safety Project	1,542.47	1,702.50	-160.03	90.6%	
62825 - MSL Workshop Dust Collector	298.64	300.00	-1.36	99.5%	
Total 62820 - Equipment Maintenance & Re...	9,923.01	11,137.50	-1,214.49	89.1%	
62840 - Equip Rental/Moving Equip	0.00	700.00	-700.00	0.0%	
▼ 62850 - Shop Supplies					
62852 - Leesburg Shop Supplies	3,256.79	4,950.00	-1,693.21	65.8%	
62853 - Purcellville Shop Supplies	4,042.32	6,600.00	-2,557.68	61.2%	
Total 62850 - Shop Supplies	7,299.11	11,550.00	-4,250.89	63.2%	
▶ 62860 - Facility Setup	5,343.79	7,729.74	-2,385.95	69.1%	
▼ 62890 - Rent, Parking, Utilities					
62891 - Power Leesburg	4,120.25	4,200.00	-79.75	98.1%	
62892 - Water/Internet Leesburg	1,100.00	1,100.00	0.00	100.0%	
62893 - Rent Leesburg	42,200.00	39,600.00	2,600.00	106.6%	
62895 - Rent Purcellville	22,500.00	24,750.00	-2,250.00	90.9%	
62896 - Power Purcellville	3,932.39	3,450.00	482.39	114%	
62897 - Water Purcellville	556.10	690.90	-134.80	80.5%	
62898 - Internet Purcellville	1,388.25	1,100.00	288.25	126.2%	
62899 - Propane Purcellville	2,172.47	1,700.00	472.47	127.8%	
Total 62890 - Rent, Parking, Utilities	77,969.46	76,590.90	1,378.56	101.8%	
Total 62800 - Facilities and Equipment	100,535.37	107,708.14	-7,172.77	93.3%	
▶ 64000 - Waste Disposal	799.00	5,300.00	-4,501.00	15.1%	
▶ 65000 - Operations	6,545.20	6,897.78	-352.58	94.9%	
▶ 65100 - Other Types of Expenses	2,274.00	3,600.00	-1,326.00	63.2%	
Total Expense	116,579.26	130,176.42	-13,597.16	89.6%	
Net Ordinary Income	86,775.30	30,428.58	56,346.72	285.2%	
Net Income	86,775.30	30,428.58	56,346.72	285.2%	

Approved Projects Budgets & Expenditures

Item	2022 Budget	Remaining	Notes
3d Printing	\$3,270.00	\$502.58	
Purcellville Frame Shop	\$549.74	\$391.26	
Basement Buildout	\$1,000.00	\$0.00	Closed
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
Leesburg Upgrades	\$1,702.50	\$160.03	Closed
Security Cameras	\$600.00	\$47.25	Closed
Purcellville Lower Build Classroom	\$3,000.00	\$2,129.27	
Purcellville HVAC	\$5,580.00	\$1,840.35	
Google Grant	\$20,000.00	\$7,225.69	
TOTAL	\$40,311.47	\$16,905.66	

Kickstarter Liability

Liability	Reward Title	Note
\$500.00	Makersmiths Big Class Pass	Replied saying he wanted to keep his credit - trying to change to membership
\$250.00	Makersmiths, Class Pass	Replied on 07/21/2022 but not responded to further e-mails.
\$250.00	Makersmiths, Class Pass	Replied by e-mail on 07/20 that he would like to use his class pass, but not responded to further e-mails
\$250.00	Makersmiths, Class Pass	Replied on 08/16 that she will take Membership starting in a month or two following an operation.
\$100.00	Founding Member - 1 month	Working to gift his Membership to XXXXX, last e-mail exchange on 08/24/2022. Waiting for him to sign up.
\$100.00	Founding Member - 1 month	Replied by e-mail on 08/18 and wants to use his free month. Waiting for him to sign up
\$1,250.00		