

Jan 2023 Financials



Jan 2023

Month

Income: \$19,338.45
Expenses: \$12,178.70
Net Income: \$7,159.75

Year to Date

Income: \$19,338.45
Expenses: \$12,178.70
Net Income: \$7,159.75

End of Month

Operations

Account Balance: \$30,000.00
Grant balance: \$5,096.76
Total: \$35,096.76
Building Reserve Fund: \$78,620.36
Equipment Reserve Fund: \$72,379.24
Total Cash: \$186,096.36

Fixed Assets

Furniture & Equipment: \$133,192.56 (Dec 31, 2021)
[2021 Tax Filing] + 3d printers
+band saw

Liabilities

Kickstarter: \$1,250
UV Printer Loan: \$\$22,096.19
MSL Metal Shop reimbursement: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual
 January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	380.00	150.00	230.00	253.3%
41200 · Laser Fee Income	174.00	258.00	-84.00	67.4%
41300 · UV printer fee income	121.00	60.00	61.00	201.7%
41310 · Resin 3D UV printer fee income	10.20	20.00	-9.80	51.0%
41320 · Other Fee Revenue	0.00	20.00	-20.00	0.0%
41400 · Storage Locker Income	0.00	100.00	-100.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	4.49	0.00	4.49	100.0%
▶ 46400 · Other Types of Income	47.00	0.00	47.00	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	15,300.00	15,020.00	280.00	101.9%
47240 · Program Service Fees (Classes)	3,301.76	2,500.00	801.76	132.1%
Total 47200 · Program Income	18,601.76	17,520.00	1,081.76	106.2%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	19,338.45	18,128.00	1,210.45	106.7%
Gross Profit	19,338.45	18,128.00	1,210.45	106.7%

January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget
▼ Expense				
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services	195.00	0.00	195.00	100.0%
62600 · Merchant Processing Fees	696.44	600.00	96.44	116.1%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	0.00	400.00	-400.00	0.0%
62822 · P Equip & Fac Maint & Repairs	228.95	400.00	-171.05	57.2%
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%
Total 62820 · Equipment Maintenance & Repairs	228.95	800.00	-571.05	28.6%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	851.63	400.00	451.63	212.9%
62853 · Purcellville Shop Supplies	679.58	400.00	279.58	169.9%
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%
Total 62850 · Shop Supplies	1,531.21	800.00	731.21	191.4%
62860 · Facility Setup	300.00	0.00	300.00	100.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	503.98	350.00	153.98	144%
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%
62893 · Rent Leesburg	3,600.00	6,200.00	-2,600.00	58.1%
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%
62896 · Power Purcellville	842.55	500.00	342.55	168.5%
62897 · Water Purcellville	0.00	115.15	-115.15	0.0%
62898 · Internet Purcellville	131.14	140.00	-8.86	93.7%
62899 · Propane Purcellville	183.53	0.00	183.53	100.0%
Total 62890 · Rent, Parking, Utilities	7,611.20	9,655.15	-2,043.95	78.8%
Total 62800 · Facilities and Equipment	9,671.36	11,255.15	-1,583.79	85.9%
▶ 64000 · Waste Disposal	0.00	0.00	0.00	0.0%
▶ 65000 · Operations	765.90	638.14	127.76	120%
▶ 65100 · Other Types of Expenses	850.00	100.00	750.00	850.0%
Total Expense	12,178.70	12,593.29	-414.59	96.7%
Net Ordinary Income	7,159.75	5,534.71	1,625.04	129.4%
Net Income	7,159.75	5,534.71	1,625.04	129.4%

Makersmiths INC
Profit & Loss Budget vs. Actual
 January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	380.00	150.00	230.00	253.3%
41200 · Laser Fee Income	174.00	258.00	-84.00	67.4%
41300 · UV printer fee income	121.00	60.00	61.00	201.7%
41310 · Resin 3D UV printer fee income	10.20	20.00	-9.80	51.0%
41320 · Other Fee Revenue	0.00	20.00	-20.00	0.0%
41400 · Storage Locker Income	0.00	100.00	-100.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	4.49	0.00	4.49	100.0%
▶ 46400 · Other Types of Income	47.00	0.00	47.00	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	15,300.00	15,020.00	280.00	101.9%
47240 · Program Service Fees (Classes)	3,301.76	2,500.00	801.76	132.1%
Total 47200 · Program Income	18,601.76	17,520.00	1,081.76	106.2%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	19,338.45	18,128.00	1,210.45	106.7%
Gross Profit	19,338.45	18,128.00	1,210.45	106.7%

January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget
▼ Expense				
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services	195.00	0.00	195.00	100.0%
62600 · Merchant Processing Fees	696.44	600.00	96.44	116.1%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	0.00	400.00	-400.00	0.0%
62822 · P Equip & Fac Maint & Repairs	228.95	400.00	-171.05	57.2%
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%
Total 62820 · Equipment Maintenance & Repairs	228.95	800.00	-571.05	28.6%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	851.63	400.00	451.63	212.9%
62853 · Purcellville Shop Supplies	679.58	400.00	279.58	169.9%
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%
Total 62850 · Shop Supplies	1,531.21	800.00	731.21	191.4%
62860 · Facility Setup	300.00	0.00	300.00	100.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	503.98	350.00	153.98	144%
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%
62893 · Rent Leesburg	3,600.00	6,200.00	-2,600.00	58.1%
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%
62896 · Power Purcellville	842.55	500.00	342.55	168.5%
62897 · Water Purcellville	0.00	115.15	-115.15	0.0%
62898 · Internet Purcellville	131.14	140.00	-8.86	93.7%
62899 · Propane Purcellville	183.53	0.00	183.53	100.0%
Total 62890 · Rent, Parking, Utilities	7,611.20	9,655.15	-2,043.95	78.8%
Total 62800 · Facilities and Equipment	9,671.36	11,255.15	-1,583.79	85.9%
▶ 64000 · Waste Disposal	0.00	0.00	0.00	0.0%
▶ 65000 · Operations	765.90	638.14	127.76	120%
▶ 65100 · Other Types of Expenses	850.00	100.00	750.00	850.0%
Total Expense	12,178.70	12,593.29	-414.59	96.7%
Net Ordinary Income	7,159.75	5,534.71	1,625.04	129.4%
Net Income	7,159.75	5,534.71	1,625.04	129.4%

Approved Projects Budgets & Expenditures

Item	Budget	Remaining	Notes
3d Printing	\$3,270.00	\$232.58	
Purcellville Frame Shop	\$549.74	\$391.26	
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
MS-P Lower Build Classroom	\$3,000.00	\$1,328.79	
Google Grant	\$20,000.00	\$5,096.76	
TOTAL	\$31,428.97	\$11,658.62	

Kickstarter Liability

Liability	Reward Title	Note
\$500.00	Makersmiths Big Class Pass	Replied saying he wanted to keep his credit - trying to change to membership
\$250.00	Makersmiths, Class Pass	Replied on 07/21/2022 but not responded to further e-mails.
\$250.00	Makersmiths, Class Pass	Replied by e-mail on 07/20 that he would like to use his class pass, but not responded to further e-mails
\$250.00	Makersmiths, Class Pass	Replied on 08/16 that she will take Membership starting in a month or two following an operation.
\$1,250.00		