

# Feb 2023 Financials



# Feb 2023

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## Month

Income: \$16,555.44  
Expenses: \$11,856.56  
Net Income: \$4,698.88

## Year to Date

Income: \$35,893.89  
Expenses: \$24,035.26  
Net Income: \$11,858.63

## End of Month

### Operations

Account Balance: \$30,000.00  
Grant balance: \$5,017.82  
Total: \$35,017.82  
Building Reserve Fund: \$80,772.71  
Equipment Reserve Fund: \$74,527.37  
Total Cash: \$190,317.89

## Fixed Assets

Furniture & Equipment: \$133,192.56 (Dec 31, 2021)  
[2021 Tax Filing] + 3d printers  
+band saw

## Liabilities

Kickstarter: \$1,250  
UV Printer Loan: \$21,144.30  
MSL Metal Shop reimbursement: \$709.23

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
February 2023

	Feb 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	1,317.48	150.00	1,167.48	878.3%
41200 · Laser Fee Income	120.00	300.00	-180.00	40.0%
41300 · UV printer fee income	154.00	60.00	94.00	256.7%
41310 · Resin 3D UV printer fee income	3.60	20.00	-16.40	18.0%
41320 · Other Fee Revenue	20.00	20.00	0.00	100.0%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	4.22	0.00	4.22	100.0%
▶ 46400 · Other Types of Income	74.00	0.00	74.00	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	12,450.00	15,120.00	-2,670.00	82.3%
47240 · Program Service Fees (Classes)	2,412.14	2,500.00	-87.86	96.5%
Total 47200 · Program Income	14,862.14	17,620.00	-2,757.86	84.3%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<u>16,555.44</u>	<u>18,170.00</u>	<u>-1,614.56</u>	<u>91.1%</u>
<b>Gross Profit</b>	16,555.44	18,170.00	-1,614.56	91.1%

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**

February 2023

	Feb 23	Budget	\$ Over Budget	% of Budget
60920 · Business Registration Fees	227.32	0.00	227.32	100.0%
<b>Total 60900 · Business Expenses</b>	<b>227.32</b>	<b>0.00</b>	<b>227.32</b>	<b>100.0%</b>
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%
62600 · Merchant Processing Fees	543.25	600.00	-56.75	90.5%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	488.60	400.00	88.60	122.2%
62822 · P Equip & Fac Maint & Repairs	360.95	400.00	-39.05	90.2%
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%
<b>Total 62820 · Equipment Maintenance &amp; Repairs</b>	<b>849.55</b>	<b>800.00</b>	<b>49.55</b>	<b>106.2%</b>
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	694.35	670.00	24.35	103.6%
62853 · Purcellville Shop Supplies	216.81	400.00	-183.19	54.2%
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%
<b>Total 62850 · Shop Supplies</b>	<b>911.16</b>	<b>1,070.00</b>	<b>-158.84</b>	<b>85.2%</b>
62860 · Facility Setup	800.48	800.48	0.00	100.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	616.25	300.00	316.25	205.4%
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%
62896 · Power Purcellville	832.03	500.00	332.03	166.4%
62897 · Water Purcellville	114.90	115.15	-0.25	99.8%
62898 · Internet Purcellville	131.14	140.00	-8.86	93.7%
62899 · Propane Purcellville	346.84	200.00	146.84	173.4%
<b>Total 62890 · Rent, Parking, Utilities</b>	<b>7,991.16</b>	<b>7,205.15</b>	<b>786.01</b>	<b>110.9%</b>
<b>Total 62800 · Facilities and Equipment</b>	<b>10,552.35</b>	<b>9,875.63</b>	<b>676.72</b>	<b>106.9%</b>
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%
▶ 65000 · Operations	533.64	635.32	-101.68	84%
▼ 65100 · Other Types of Expenses				
65110 · Associations/Marketing	0.00	100.00	-100.00	0.0%
65120 · Insurance - Liability, D and O	0.00	0.00	0.00	0.0%
<b>Total 65100 · Other Types of Expenses</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>11,856.56</b>	<b>11,510.95</b>	<b>345.61</b>	<b>103%</b>
<b>Net Ordinary Income</b>	<b>4,698.88</b>	<b>6,659.05</b>	<b>-1,960.17</b>	<b>70.6%</b>
<b>Net Income</b>	<b>4,698.88</b>	<b>6,659.05</b>	<b>-1,960.17</b>	<b>70.6%</b>

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	1,697.48	300.00	1,397.48	565.8%
41200 · Laser Fee Income	294.00	558.00	-264.00	52.7%
41300 · UV printer fee income	275.00	120.00	155.00	229.2%
41310 · Resin 3D UV printer fee income	13.80	40.00	-26.20	34.5%
41320 · Other Fee Revenue	20.00	40.00	-20.00	50.0%
41400 · Storage Locker Income	0.00	100.00	-100.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	8.71	0.00	8.71	100.0%
▶ 46400 · Other Types of Income	121.00	0.00	121.00	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	27,750.00	30,140.00	-2,390.00	92.1%
47240 · Program Service Fees (Classes)	5,713.90	5,000.00	713.90	114.3%
<b>Total 47200 · Program Income</b>	<b>33,463.90</b>	<b>35,140.00</b>	<b>-1,676.10</b>	<b>95.2%</b>
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>35,893.89</b>	<b>36,298.00</b>	<b>-404.11</b>	<b>98.9%</b>
<b>Gross Profit</b>	<b>35,893.89</b>	<b>36,298.00</b>	<b>-404.11</b>	<b>98.9%</b>

▼ Expense					
▶ 60900 · Business Expenses	227.32	0.00	227.32	100.0%	
▶ 62100 · Contract Services	195.00	0.00	195.00	100.0%	
62600 · Merchant Processing Fees	1,239.69	1,200.00	39.69	103.3%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	488.60	800.00	-311.40	61.1%	
62822 · P Equip & Fac Maint & Repairs	589.90	800.00	-210.10	73.7%	
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	1,078.50	1,600.00	-521.50	67.4%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	1,545.98	1,070.00	475.98	144.5%	
62853 · Purcellville Shop Supplies	896.39	800.00	96.39	112%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	2,442.37	1,870.00	572.37	130.6%	
62860 · Facility Setup	1,100.48	800.48	300.00	137.5%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	1,120.23	650.00	470.23	172.3%	
62892 · Water/Internet Leesburg	200.00	200.00	0.00	100.0%	
62893 · Rent Leesburg	7,200.00	7,200.00	0.00	100.0%	
62895 · Rent Purcellville	4,500.00	4,500.00	0.00	100.0%	
62896 · Power Purcellville	1,674.58	1,000.00	674.58	167.5%	
62897 · Water Purcellville	114.90	230.30	-115.40	49.9%	
62898 · Internet Purcellville	262.28	280.00	-17.72	93.7%	
62899 · Propane Purcellville	530.37	200.00	330.37	265.2%	
Total 62890 · Rent, Parking, Utilities	15,602.36	14,260.30	1,342.06	109.4%	
Total 62800 · Facilities and Equipment	20,223.71	18,530.78	1,692.93	109.1%	
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%	
▶ 65000 · Operations	1,299.54	1,513.46	-213.92	85.9%	
▶ 65100 · Other Types of Expenses	850.00	200.00	650.00	425.0%	
Total Expense	24,035.26	21,744.24	2,291.02	110.5%	
Net Ordinary Income	11,858.63	14,553.76	-2,695.13	81.5%	
Net Income	<u>11,858.63</u>	<u>14,553.76</u>	<u>-2,695.13</u>	<u>81.5%</u>	

# Approved Projects Budgets & Expenditures

Item	Budget	Remaining	Notes
3d Printing	\$3,270.00	\$0.00	Closed
Purcellville Frame Shop	\$549.74	\$391.26	
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
MS-P Lower Build Classroom	\$3,000.00	\$1,328.79	
Google Grant	\$20,000.00	\$5,017.82	
<b>TOTAL</b>	<b>\$31,428.97</b>	<b>\$11,347.10</b>	

# Kickstarter Liability

Liability	Reward Title	Note
\$500.00	Makersmiths Big Class Pass	Replied saying he wanted to keep his credit - trying to change to membership
\$250.00	Makersmiths, Class Pass	Replied on 07/21/2022 but not responded to further e-mails.
\$250.00	Makersmiths, Class Pass	Replied by e-mail on 07/20 that he would like to use his class pass, but not responded to further e-mails
\$250.00	Makersmiths, Class Pass	Replied on 08/16 that she will take Membership starting in a month or two following an operation.
\$1,250.00		