

# May 2023 Financials



# May 2023

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## Month

Income: \$17,698.25  
Expenses: \$17,178.18  
Net Income: \$673.14

## End of Month

### Operations

Account Balance: \$30,000.00  
Grant balance: \$2,409.81  
Total: \$32,409.81  
Building Reserve Fund: \$84,795.87  
Equipment Reserve Fund: \$78,534.72  
Total Cash: \$195,740.40

## Year to Date

Income: \$79,872.22  
Expenses: \$61,381.63  
Net Income: \$18,490.59

## Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)  
[2022 Tax Filing] + Leesburg Joiner

## Liabilities

UV Printer Loan: \$19,695.19 (Early Payoff Option in Nov 2023)  
MSL Metal Shop reimbursement: \$709.23

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 May 2023

	May 23	Budget	\$ Over Budget	% of Budget
<b>▼ Ordinary Income/Expense</b>				
<b>▼ Income</b>				
41010 · Donations	169.31	150.00	19.31	112.9%
41200 · Laser Fee Income	291.20	372.00	-80.80	78.3%
41300 · UV printer fee income	-349.94	60.00	-409.94	-583.2%
41310 · Resin 3D UV printer fee income	0.00	20.00	-20.00	0.0%
41320 · Other Fee Revenue	37.00	20.00	17.00	185.0%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
<b>▼ 45000 · Investments</b>				
45030 · Interest-Savings, Short-term CD	5.50	0.00	5.50	100.0%
Total 45000 · Investments	5.50	0.00	5.50	100.0%
▶ 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
<b>▼ 47200 · Program Income</b>				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	15,123.25	15,320.00	-196.75	98.7%
47240 · Program Service Fees (Classes)	2,575.00	2,500.00	75.00	103.0%
Total 47200 · Program Income	17,698.25	17,820.00	-121.75	99.3%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>17,851.32</b>	<b>18,442.00</b>	<b>-590.68</b>	<b>96.8%</b>
<b>Gross Profit</b>	<b>17,851.32</b>	<b>18,442.00</b>	<b>-590.68</b>	<b>96.8%</b>

<b>Gross Profit</b>	17,851.32	18,442.00	-590.68	96.8%
<b>▼ Expense</b>				
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services	435.00	350.00	85.00	124.3%
62600 · Merchant Processing Fees	533.78	600.00	-66.22	89%
<b>▼ 62800 · Facilities and Equipment</b>				
<b>▼ 62820 · Equipment Maintenance &amp; Repairs</b>				
62821 · L Equip & Fac Maint & Repairs	212.43	400.00	-187.57	53.1%
62822 · P Equip & Fac Maint & Repairs	0.00	400.00	-400.00	0.0%
62820 · Equipment Maintenance & Repairs - O...	0.00	375.00	-375.00	0.0%
<b>Total 62820 · Equipment Maintenance &amp; Repairs</b>	<b>212.43</b>	<b>1,175.00</b>	<b>-962.57</b>	<b>18.1%</b>
<b>▼ 62850 · Shop Supplies</b>				
62852 · Leesburg Shop Supplies	178.40	400.00	-221.60	44.6%
62853 · Purcellville Shop Supplies	473.51	400.00	73.51	118.4%
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%
<b>Total 62850 · Shop Supplies</b>	<b>651.91</b>	<b>800.00</b>	<b>-148.09</b>	<b>81.5%</b>
62860 · Facility Setup	0.00	0.00	0.00	0.0%
<b>▼ 62890 · Rent, Parking, Utilities</b>				
62891 · Power Leesburg	492.27	300.00	192.27	164.1%
62892 · Water/Internet Leesburg	100.00	200.00	-100.00	50.0%
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%
62895 · Rent Purcellville	4,635.00	2,250.00	2,385.00	206.0%
62896 · Power Purcellville	551.20	300.00	251.20	183.7%
62897 · Water Purcellville	0.00	115.15	-115.15	0.0%
62898 · Internet Purcellville	141.14	140.00	1.14	100.8%
62899 · Propane Purcellville	0.00	0.00	0.00	0.0%
<b>Total 62890 · Rent, Parking, Utilities</b>	<b>9,519.61</b>	<b>6,905.15</b>	<b>2,614.46</b>	<b>137.9%</b>
<b>Total 62800 · Facilities and Equipment</b>	<b>10,383.95</b>	<b>8,880.15</b>	<b>1,503.80</b>	<b>116.9%</b>
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%
▶ 65000 · Operations	551.45	626.77	-75.32	88%
▶ 65100 · Other Types of Expenses	5,274.00	5,374.00	-100.00	98.1%
<b>Total Expense</b>	<b>17,178.18</b>	<b>16,130.92</b>	<b>1,047.26</b>	<b>106.5%</b>
<b>Net Ordinary Income</b>	<b>673.14</b>	<b>2,311.08</b>	<b>-1,637.94</b>	<b>29.1%</b>
<b>Net Income</b>	<b>673.14</b>	<b>2,311.08</b>	<b>-1,637.94</b>	<b>29.1%</b>

**Makersmiths INC**  
**Profit & Loss Budget vs. Actual**  
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,111.18	750.00	1,361.18	281.5%
41200 · Laser Fee Income	939.20	1,400.00	-460.80	67.1%
41300 · UV printer fee income	138.37	300.00	-161.63	46.1%
41310 · Resin 3D UV printer fee income	23.80	100.00	-76.20	23.8%
41320 · Other Fee Revenue	212.00	100.00	112.00	212.0%
41400 · Storage Locker Income	0.00	110.00	-110.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▼ 45000 · Investments				
45030 · Interest-Savings, Short-term CD	24.52	0.00	24.52	100.0%
Total 45000 · Investments	24.52	0.00	24.52	100.0%
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue	121.00	0.00	121.00	100.0%
46460 · Equipment Sales	30.00	0.00	30.00	100.0%
Total 46400 · Other Types of Income	151.00	0.00	151.00	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	64,473.25	76,000.00	-11,526.75	84.8%
47240 · Program Service Fees (Classes)	11,798.90	12,500.00	-701.10	94.4%
Total 47200 · Program Income	76,272.15	88,500.00	-12,227.85	86.2%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	79,872.22	91,260.00	-11,387.78	87.5%
Gross Profit	79,872.22	91,260.00	-11,387.78	87.5%

▼ Expense					
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%	
▶ 62100 · Contract Services	630.00	400.00	230.00	157.5%	
62600 · Merchant Processing Fees	2,692.16	3,000.00	-307.84	89.7%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	777.85	2,000.00	-1,222.15	38.9%	
62822 · P Equip & Fac Maint & Repairs	662.13	2,000.00	-1,337.87	33.1%	
62820 · Equipment Maintenance & Repairs - O...	0.00	375.00	-375.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	1,439.98	4,375.00	-2,935.02	32.9%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	2,600.65	2,270.00	330.65	114.6%	
62853 · Purcellville Shop Supplies	1,788.70	2,000.00	-211.30	89.4%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	4,389.35	4,270.00	119.35	102.8%	
62860 · Facility Setup	1,750.48	800.48	950.00	218.7%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	2,558.20	1,650.00	908.20	155%	
62892 · Water/Internet Leesburg	500.00	800.00	-300.00	62.5%	
62893 · Rent Leesburg	18,000.00	18,000.00	0.00	100.0%	
62895 · Rent Purcellville	13,702.50	11,250.00	2,452.50	121.8%	
62896 · Power Purcellville	4,074.69	2,050.00	2,024.69	198.8%	
62897 · Water Purcellville	229.80	575.75	-345.95	39.9%	
62898 · Internet Purcellville	675.70	700.00	-24.30	96.5%	
62899 · Propane Purcellville	731.59	400.00	331.59	182.9%	
Total 62890 · Rent, Parking, Utilities	40,472.48	35,425.75	5,046.73	114.2%	
Total 62800 · Facilities and Equipment	48,052.29	44,871.23	3,181.06	107.1%	
▶ 64000 · Waste Disposal	0.00	1,900.00	-1,900.00	0.0%	
▶ 65000 · Operations	3,545.26	3,402.36	142.90	104.2%	
▶ 65100 · Other Types of Expenses	6,234.60	5,774.00	460.60	108%	
Total Expense	61,381.63	59,368.09	2,013.54	103.4%	
Net Ordinary Income	18,490.59	31,891.91	-13,401.32	58%	
Net Income	18,490.59	31,891.91	-13,401.32	58%	

# Approved Projects Budgets & Expenditures

Item	2023 Budget	Remaining	Notes
Purcellville Frame Shop	\$549.74	\$391.26	
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
Purcellville Lower Build Classroom	\$3,000.00	\$950.39	
Leesburg Wood Shop	\$1,200.00	\$550.00	
Google Grant	\$20,000.00	\$9.81	
TOTAL	\$29,358.97	\$6,510.69	