

July 2023 Financials



July 2023

Month

Income: \$19,955.65
Expenses: \$10,353.39
Net Income: \$9,602.26

End of Month

Operations

Account Balance: \$30,000.00
Grant balance: \$9.81
Total: \$30,009.81
Building Reserve Fund: \$92,625.36
Equipment Reserve Fund: \$86,353.23
Total Cash: \$208,968.78

Year to Date

Income: \$119,394.20
Expenses: \$81,907.71
Net Income: \$37,486.49

Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
[2022 Tax Filing] + Leesburg Joiner , Ceramics
equipment

Liabilities

UV Printer Loan: \$18,714.72 (Early Payoff Option in Nov 2023)
MSL Metal Shop reimbursement: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual
 July 2023

	Jul 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	36.00	150.00	-114.00	24.0%
41200 · Laser Fee Income	147.00	282.00	-135.00	52.1%
41300 · UV printer fee income	211.00	60.00	151.00	351.7%
41310 · Resin 3D UV printer fee income	0.00	20.00	-20.00	0.0%
41320 · Other Fee Revenue	0.00	20.00	-20.00	0.0%
41400 · Storage Locker Income	0.00	100.00	-100.00	0.0%
43400 · Direct Public Support	500.00	0.00	500.00	100.0%
▶ 45000 · Investments	5.65	0.00	5.65	100.0%
▶ 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	17,050.00	15,520.00	1,530.00	109.9%
47240 · Program Service Fees (Classes)	2,006.00	2,500.00	-494.00	80.2%
Total 47200 · Program Income	19,056.00	18,020.00	1,036.00	105.7%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	<u>19,955.65</u>	<u>18,652.00</u>	<u>1,303.65</u>	<u>107%</u>
Gross Profit	<u>19,955.65</u>	<u>18,652.00</u>	<u>1,303.65</u>	<u>107%</u>

▼ Expense					
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%	
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%	
62600 · Merchant Processing Fees	684.53	600.00	84.53	114.1%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	264.27	400.00	-135.73	66.1%	
62822 · P Equip & Fac Maint & Repairs	0.00	400.00	-400.00	0.0%	
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	264.27	800.00	-535.73	33%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	557.65	400.00	157.65	139.4%	
62853 · Purcellville Shop Supplies	240.72	400.00	-159.28	60.2%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	798.37	800.00	-1.63	99.8%	
62860 · Facility Setup	378.40	0.00	378.40	100.0%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	512.34	200.00	312.34	256.2%	
62892 · Water/Internet Leesburg	100.00	200.00	-100.00	50.0%	
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%	
62895 · Rent Purcellville	2,317.50	2,250.00	67.50	103.0%	
62896 · Power Purcellville	525.03	500.00	25.03	105%	
62897 · Water Purcellville	0.00	115.15	-115.15	0.0%	
62898 · Internet Purcellville	141.14	140.00	1.14	100.8%	
62899 · Propane Purcellville	0.00	0.00	0.00	0.0%	
Total 62890 · Rent, Parking, Utilities	7,196.01	7,005.15	190.86	102.7%	
Total 62800 · Facilities and Equipment	8,637.05	8,605.15	31.90	100.4%	
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%	
▶ 65000 · Operations	1,031.81	620.99	410.82	166.2%	
▶ 65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%	
▶ 68300 · Travel and Meetings	0.00	600.00	-600.00	0.0%	
Total Expense	10,353.39	10,826.14	-472.75	95.6%	
Net Ordinary Income	9,602.26	7,825.86	1,776.40	122.7%	
Net Income	9,602.26	7,825.86	1,776.40	122.7%	

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through July 2023

	Jan - Jul 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 • Donations	2,237.18	1,050.00	1,187.18	213.1%
41200 • Laser Fee Income	1,549.20	2,107.00	-557.80	73.5%
41300 • UV printer fee income	712.37	420.00	292.37	169.6%
41310 • Resin 3D UV printer fee income	33.80	140.00	-106.20	24.1%
41320 • Other Fee Revenue	212.00	140.00	72.00	151.4%
41400 • Storage Locker Income	0.00	210.00	-210.00	0.0%
43400 • Direct Public Support	500.00	0.00	500.00	100.0%
▶ 45000 • Investments	35.50	0.00	35.50	100.0%
▶ 46400 • Other Types of Income	151.00	0.00	151.00	100.0%
▼ 47200 • Program Income				
47220 • Corporate membership	5,000.00	5,000.00	0.00	100.0%
47230 • Membership	93,573.25	106,940.00	-13,366.75	87.5%
47240 • Program Service Fees (Classes)	15,389.90	17,500.00	-2,110.10	87.9%
Total 47200 • Program Income	113,963.15	129,440.00	-15,476.85	88%
49900 • Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	119,394.20	133,507.00	-14,112.80	89.4%
Gross Profit	119,394.20	133,507.00	-14,112.80	89.4%

▼ Expense					
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%	
▶ 62100 · Contract Services	630.00	400.00	230.00	157.5%	
62600 · Merchant Processing Fees	4,033.22	4,200.00	-166.78	96%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	2,141.00	2,800.00	-659.00	76.5%	
62822 · P Equip & Fac Maint & Repairs	662.13	2,800.00	-2,137.87	23.6%	
62820 · Equipment Maintenance & Repairs - O...	0.00	375.00	-375.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	2,803.13	5,975.00	-3,171.87	46.9%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	3,253.95	3,070.00	183.95	106%	
62853 · Purcellville Shop Supplies	2,342.01	2,800.00	-457.99	83.6%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	5,595.96	5,870.00	-274.04	95.3%	
62860 · Facility Setup	2,128.88	800.48	1,328.40	266%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	3,458.12	2,150.00	1,308.12	160.8%	
62892 · Water/Internet Leesburg	700.00	1,200.00	-500.00	58.3%	
62893 · Rent Leesburg	25,200.00	25,200.00	0.00	100.0%	
62895 · Rent Purcellville	16,020.00	15,750.00	270.00	101.7%	
62896 · Power Purcellville	4,993.37	2,850.00	2,143.37	175.2%	
62897 · Water Purcellville	344.70	806.05	-461.35	42.8%	
62898 · Internet Purcellville	957.98	980.00	-22.02	97.8%	
62899 · Propane Purcellville	731.59	600.00	131.59	121.9%	
Total 62890 · Rent, Parking, Utilities	52,405.76	49,536.05	2,869.71	105.8%	
Total 62800 · Facilities and Equipment	62,933.73	62,181.53	752.20	101.2%	
▶ 64000 · Waste Disposal	0.00	2,500.00	-2,500.00	0.0%	
▶ 65000 · Operations	5,213.84	4,647.24	566.60	112.2%	
▶ 65100 · Other Types of Expenses	6,234.60	5,974.00	260.60	104.4%	
▶ 68300 · Travel and Meetings	2,635.00	3,200.00	-565.00	82.3%	
Total Expense	81,907.71	83,123.27	-1,215.56	98.5%	
Net Ordinary Income	37,486.49	50,383.73	-12,897.24	74.4%	
Net Income	37,486.49	50,383.73	-12,897.24	74.4%	

Approved Projects Budgets & Expenditures

Item	2023 Budget	Remaining	Notes
Lower Building Craft Room	\$500.00	\$500.00	-
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
Purcellville Lower Build Classroom	\$3,000.00	\$950.39	
Leesburg Wood Shop	\$1,200.00	\$550.00	
Google Grant	\$20,000.00	\$0.00	
TOTAL	\$29,309.23	\$6,609.62	